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AMUNDI ACTIONS USA RESPONSABLE

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ANNUAL REPORT - DECEMBER 2025

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Activity report

January 2025
"Sector : Banking Financial inclusion[1] offers opportunities and risks for banks and is therefore a fundamental ESG component for financial institutions. Financial inclusion is closely related to financial health, which seeks to understand how being 'included' (or not) affects the financial security, freedom and resilience of customers of financial institutions[2]. We therefore tend to evaluate a financial institution's financial inclusion and financial health strategies simultaneously. Financial inclusion/health encompasses a variety of products and services, ranging from savings, credit, payment services, and investments to insurance. Most low-income households and small and medium-sized enterprises[3], particularly in developing countries, do not participate fully in the financial system, which makes it difficult to carry out transactions, save, invest and insure against risks. At the heart of financial inclusion is digital finance, which is a key driver of financial inclusion, particularly in developing countries.NU Holdings (financial inclusion) Nu Holdings is a branchless digital bank for consumers and SMEs in Brazil, Mexico and Colombia. It is one of the largest digital financial services platforms in the Americas, with approximately 110 million customers in the three countries. Nu offers credit cards, personal loans, deposit accounts and other banking services through its app-based platform, expanding access to finance to previously underbanked and unbanked customers. The company plays an important role in expanding financial inclusion in its target markets, focusing on the use of digital technology. Nu has expanded its customer base from approximately 20 million in 2019 to 110 million by September 2024. The company's annual revenue has grown from $612 million to $10.9 billion over the same period, highlighting the opportunities in financial inclusion. Most of Nu's banking products and services have no maintenance fees and do not require credit checks. This expands Nu's customer base to include people who may not be able to afford minimum banking fees at fee-paying institutions, as well as those with limited or no credit history. For example, Nu's digital account has no maintenance fees and offers free and unlimited transfers to other banks, as well as a card option for withdrawals. The company also offers microloans to individuals via credit cards or personal loans, starting with a $10 limit that increases as the borrower builds a credit history. SMEs also have access to loans. Nu offers direct investment products to customers through its NuInvest digital platform. The company also offers microinsurance solutions, primarily enabling customers to purchase credit life insurance and other life insurance products. Nu has partnerships with various retailers that offer cash deposit and withdrawal facilities. Recently, Nu signed an agreement with Oxxo shops[4] that will allow Nu customers to make cash withdrawals from their Nu accounts at Oxxo shops (customers will be able to make cash deposits in the future, according to the press release). Oxxo has more than 22,000 stores across Mexico, expanding the points of contact for Nu customers in Mexico. In addition to Oxxo, Nu also has a partnership with Soriana, a leading supermarket chain in Mexico. Nu also has similar partnerships in Brazil and Colombia. This makes Nu Holdings one of the key players in financial inclusion in the Americas. However, financial inclusion also exposes the company to risks such as data breaches, mis-selling of financial products, system failures and other risks that could damage its reputation. [1] Status in which all adults of working age have effective access to credit, savings, payments and insurance from formal service providers, according to the Global Partnership for Financial Inclusion.[2] UN Capital Development Fund : Financial Health[3] The SME financing gap is estimated at USD 5 trillion (Formal SMSEs Finance Gap 2021)[4] Nu México expands its cash deposit and withdrawal network with OXXO"

February 2025
"Sector : Hotels The hotel sector is highly exposed to ocean-related risks, particularly due to the proximity of many hotel complexes to the coast, with this type of coastal and marine tourism accounting for 50% of global tourism. A healthy and stable marine environment is an essential added value for hotel tourism, but it is increasingly affected by risks such as pollution, coastal degradation and increased physical hazards that can damage the hotspots of coastal tourism. These risks result largely from tourism activities and waste management, in particular marine pollution and pollution related to plastics and packaging. These forms of pollution have a major negative impact on marine biodiversity. The protection of the oceans is becoming increasingly important in the sector, with hotels beginning to better manage ocean-related risks and even to consider commercial opportunities related to ocean protection (for example, by involving visitors in marine conservation initiatives to increase customer engagement). It remains crucial to support hotel chains in improving their environmental management, in particular by limiting their impact on marine biodiversity. This issue has been gaining in importance for several years, but the decentralised structure of many hotels complicates the implementation of coherent and effective risk management across all establishments. It is

essential for hotels to strengthen their strategy and monitoring of activities that have an impact on the ocean, such as pollution. To do this, companies in the sector must measure the main waste streams and set targets and implement reduction strategies wherever possible. I - Marriott International Marriott International is an American hotel group with a global network of hotels ranging from luxury to economy in more than 144 countries. Marriott International's overall strategy on nature and oceans remains limited, but some sound practices have been put in place to manage the main impacts. In particular, the group has taken the initiative to participate in a mangrove restoration project in collaboration with the Ocean Foundation within a marine protected area adjacent to vast blue carbon ecosystems in Mexico. Marriott's support has enabled a blue carbon assessment to be carried out and a community-approved restoration plan to be drawn up, including mangrove reforestation. The company has made significant progress in the management of plastics. It plans to set specific targets for 2025 to reduce the use of plastic, as this material represents one of the group's main sources of waste. More generally, the group is actively working to improve their reporting on solid waste and other types of polluting emissions in their hotels, with the aim of establishing more efficient waste treatment plans. The company recognises that this issue has become a key priority due to the controversies surrounding hazardous waste and emissions. II - Hilton Worldwide Holdings Hilton Worldwide Holdings is an American hotel group that manages a vast portfolio of hotels and resorts, including its main subsidiary, Hilton Hotels & Resorts. The group owns 24 world-renowned brands, representing more than 8,400 establishments in 140 countries and territories. Hilton has committed to reducing the waste sent to landfill by 50% by 2030 as part of its policy of managing waste throughout its supply chain and has made significant progress in reducing single-use plastics, a major environmental issue. However, Hilton does not have a dedicated ocean protection strategy or a robust nature strategy, and this topic is hardly addressed in its sustainability reports. The company does not clearly recognise its impact on the oceans, although some initiatives have been implemented at the local level. Among these initiatives, some Hilton hotels are striving to link tourism and conservation by preserving the local environment and raising awareness among their visitors and local communities. These actions include supporting communities in ocean protection and responsible fishing, and organising educational outings with naturalist guides to raise children's awareness of marine ecosystems and local species, such as sea turtles. Although Hilton has made significant progress on waste management and reducing single-use plastics, there is still a long way to go to fully integrate ocean protection into its overall environmental strategy."

March 2025
"Real Estate Sector The real estate sector is one of the key sectors in the energy transition, along with energy and transport. Real estate companies also face enormous challenges due to their exposure to climate risks, increasing regulation and rapid global urbanisation (70% of the world's population is expected to live in cities by 2050, according to the UN, and total built-up area is expected to double by 2060).The sector has a key role to play in global decarbonisation, as buildings and construction account for 35% of global energy consumption, 37% of carbon emissions, 50% of material extraction, 33% of water consumption and 35% of waste generation, and is expected to double its footprint by 2060, according to the World Green Building Council (WGBC).To meet the net-zero emissions scenario, carbon emissions from building operations must be reduced by more than half by 2030. This decade is crucial for implementing the necessary measures, in particular to ensure that all new buildings and 20% of the existing building stock are ready to be zero carbon by 2030 (IEA statistics).The energy consumption and greenhouse gas emissions of buildings result from their operation, but also from their construction or renovation (embodied carbon). The role of property owners in the construction and renovation of their assets is therefore crucial. The choices they make, whether in terms of building materials or construction techniques, will have a significant impact on the carbon footprint of their assets. This requires a radical change in the way buildings are designed, constructed, occupied and deconstructed. From design to end-of-life, new business models need to be developed that promote circularity, reuse of buildings and materials, whole-life thinking, high performance operations and, ultimately, a shift to renewable energy. Public authorities also have a key role to play in decarbonising heating and electricity networks and in setting regulations to raise building standards and accelerate the pace of decarbonisation. Finally, occupants must also contribute to the effort by changing their behaviour (reducing water and electricity consumption). Boston Properties Boston Properties, one of the leading developers and owners of office buildings in the United States, has implemented an ESG strategy focused on sustainability and social responsibility. In particular, it includes a component on energy efficiency, the development of renewable energy systems and the electrification of installations (heat pumps), as well as the acquisition of certifications such as Fitwel, which analyses the well-being in a building. As part of its environmental strategy, Boston Properties aims to achieve carbon neutrality for its operations (Scopes 1 & 2) by 2025. The company has also set a target to reduce the energy intensity of its buildings by 30% by 2030 compared to 2018. To achieve these goals, Boston Properties invests in energy-

efficient technologies, sustainable renovations and green building practices, and seeks certifications such as LEED and ENERGY STAR for its new projects. The Group is able to measure its water consumption and waste generation. Boston Properties has completed several projects that illustrate its commitment, such as the Salesforce Tower (San Francisco, California). This 61-storey skyscraper has achieved LEED Platinum certification (demonstrating that sustainable design is possible in a high-rise building) and incorporates advanced technologies to reduce energy consumption. The building uses approximately 30% less energy than traditional office buildings of similar size and is designed to reduce greenhouse gas emissions by 35% compared to a standard office building. It also incorporates green spaces, with a public garden on the 61st floor. It is close to public transport and has facilities for cyclists. Although the company measures the carbon footprint of its new developments and renovations, it has not yet set a target. Digital Realty Trust Digital Realty Trust, a global leader in the data centre sector, is committed to environmental sustainability in its data centres. The company aims to reduce greenhouse gas emissions by 68% globally and is committed to achieving carbon neutrality for Scopes 1 and 2, with a 24% reduction in Scope 3 emissions by 2030. Digital Realty is also working to reduce the PUE (Power Usage Effectiveness) of its sites and optimise energy consumption (target: -20% energy intensity by 2025), which is 100% renewable for its data centres in France through certificates and on-site production (1.8 GW).The use of water is specific to data centres, where it is used to cool buildings. Digital Realty is committed to reducing water consumption in its operations, with a target of -15% by 2025 compared to 2020, by implementing water management systems and recycling technologies. Another solution is to use the heat generated by servers. For example, at its data centre in La Courneuve (PAR8), Digital Realty is implementing innovative solutions to recover the heat generated by its operations. By using advanced cooling technologies such as Direct Liquid Cooling (DLC), the company not only optimises the energy performance of its infrastructure, but also contributes to district heating initiatives. This heat recovery enables local infrastructure, including aquatic centres and other buildings, to be heated using the excess energy produced by the data centre."

April 2025
"Waste management services Since the mid-20th century, perfluorinated compounds (PFAS) have been widely used in various industries due to their properties such as heat resistance and impermeability. However, their extremely high environmental stability and bioaccumulation have led to their classification as persistent organic pollutants (POPs) in recent years. This has led to increased regulation and growing public concern. The US Environmental Protection Agency has classified PFAS as a hazardous substance, and the European Union is considering a total ban as part of its revision of the REACH regulation. Compliance with PFAS standards is no longer an issue limited to specific industries, but is increasingly becoming a cross-industry challenge. Waste management companies are at the forefront of this challenge. On the one hand, a huge market for PFAS detection, disposal, neutralisation and decontamination is rapidly expanding. The development of global regulations offers unprecedented growth opportunities for companies with the technical and operational capabilities to respond. On the other hand, risks are emerging that could threaten the continuity of certain activities, in particular the contamination of leachate (fluids produced by the combined action of rainwater and the fermentation of buried waste). Although limited in volume, leachate from landfills and temporary treatment facilities poses a significant risk because it invisibly and silently contaminates groundwater networks. This can lead to costly remediation obligations and massive litigation as it spreads. In addition, recent advances in analytical technology have made it possible to detect PFAS at extremely low levels, increasing the risk that past liabilities will come to light in the future. In other words, the response to PFAS goes beyond simple environmental compliance and requires companies to rethink their strategy. Below are examples of industry players who are embracing the opportunities and preparing for the challenges in the high-risk, high-reward environment surrounding PFAS. Clean Harbors, Inc. (US) Clean Harbors stands out as a provider of comprehensive PFAS solutions, from detection to collection and destruction. In particular, the company has positioned itself as a leader by anticipating the US Environmental Protection Agency's stringent requirements for PFAS waste management and highlighting its competitive advantage in high-temperature incineration capabilities. This strategy is largely based on the belief that PFAS issues will eventually require more stringent regulations than general waste management, leading to increased demand for companies with advanced compliance capabilities. However, the company's business model relies heavily on high-risk, high-reward infrastructure such as high-temperature incineration. Operational errors or emissions treatment failures could quickly escalate into litigation and compensation claims. To mitigate this risk, the company has obtained third-party certification for a destruction rate of over 99.99%, which increases transparency to customers and authorities. In addition, the company's new 70,000 tonne incinerator in Kinball, Nebraska, uses technology that fully complies with the latest air emission standards. By increasing the capacity of its plant network, the company aims to improve its resilience to fluctuations in supply and demand and to operational risks. Going

forward, strengthening emissions monitoring at each incinerator and ensuring zero leakage of PFAS by-products (such as hydrogen fluoride) will be essential to support growth. Waste Management, Inc. (US) Waste Management is addressing PFAS issues by focusing on leachate management as part of its strategy to transform its national landfill network into an environmentally responsible infrastructure. The company is continuing its Sustainable Growth Investment Programme (2022-2026, total investment $2.8 billion), one of the objectives of which is to ""strengthen leachate management facilities"" and improve the management of risks associated with PFAS-containing leachate. This initiative is likely aimed at securing long-term contracts with municipalities and companies by improving leachate monitoring and separation treatment capabilities. However, the company operates more than 250 landfills in the US and there is an inherent risk of PFAS leaching from existing facilities. To mitigate this risk, the company should expand its leachate treatment facilities with PFAS removal capabilities. In addition, the risk disclosures provided by the company clearly demonstrate an awareness of the risks associated with PFAS-containing by-products. In the future, the company should focus on reducing the risk of secondary contamination from post-treatment residues. In addition, the company has publicly disclosed the risks of increased operating costs associated with PFAS regulations to maintain shareholder and regulatory confidence. Going forward, the development of technologies to recycle PFAS containing leachate and minimise releases to the environment, as well as prioritising the remediation of former sites with a history of contamination, are expected to be key factors for the company's stable growth in the medium to long term."

May 2025
"Sector: Large-scale food retailing The mass retail sector is characterised by low margins and numerous ESG challenges, including Human Resources issues, with high turnover rates (>30%) and talent retention, health and safety problems, with jobs that are very arduous, and environmental issues, mainly related to decarbonising agriculture and protecting biodiversity (deforestation, soil regeneration, etc.). Some companies, such as Casino, are also experiencing difficulties in terms of governance. The sector, both in France and in the US, is facing increasing concentration and price competition. Discount retailers are currently performing best financially, especially after a period of inflation that has hit consumers' wallets hard. Dollar Tree Dollar Tree is an American discount retailer. It sells a variety of consumer goods, including clothing, electronics and seasonal products. The group operates almost 16,000 stores across the United States. The company is currently developing its ESG strategy. Like nearly 50% of US companies in which Amundi votes, Dollar Tree has not yet chosen to include ESG indicators in the variable remuneration of its board members, as it believes that it is still too early to do so. During our latest engagement discussions, we invited the company to define such indicators, but our engagement has not been successful so far. The company also does not publish its employee turnover rate, as is the case with many US companies. This will put US companies at a disadvantage compared to European companies, which are required to publish this information under the Corporate Sustainability Reporting Directive. The company is in the process of defining its climate indicators. It also has to address other important issues, such as health and safety, working conditions and remuneration, and respect for human rights in its value chain. Regarding health and safety, the indicators are relatively low, and accidents have occurred mainly due to non-compliance with safety instructions (e.g. falls and fire doors blocked by goods). The company is currently carrying out a major restructuring exercise to identify the reasons for this and implement corrective measures. These include appointing a VP of Environment & Health & Safety and introducing working and follow-up meetings between various company stakeholders (H&S Directors, COO, Supply Chain, HR, CSR, Environment, Logistics). We recognise that the company is aware of the challenges involved and has chosen to address them, in contrast to Dollar General, which remains in denial. In 2023, the company signed an agreement with the US Department of Labor (OSHA) to identify the causes of labour law violations, implement a remediation plan, and make operational changes to address these issues. This includes establishing a hotline. The company also agreed to pay $1.35 million to settle the lawsuit. WalmartWalmart, the world's largest retail company, with over two million employees and 11,000 stores worldwide, has been in the news a lot recently for re-evaluating its diversity, equity and inclusion (DEI) policy in light of Trump's appointment and his anti-DEI rhetoric. It has ended its racial equality programme for employees (the Center for Racial Equity), reassessed the relevance of its programmes to promote diversity among its suppliers, and reviewed its donations to diversity-celebrating events. It also removed its DEI webpage and developed a new vocabulary centred around belonging, entitled 'Sense of Belonging'. This rapid reversal has sparked strong reactions from investors, 30 of whom represent nearly $266 billion in assets under management. In a letter to Walmart's CEO, they highlighted the lack of clear justification for the legal and financial risks cited. Two shareholder resolutions on DEI are on the agenda for Walmart's annual general meeting. Based on previous DEI resolutions at US company AGMs, we anticipate strong support for these resolutions, which would reject the company's anti-DEI policies. We therefore expect the company to reinstate

its DEI policies to ensure a fair working environment for all. This would also be in line with consumer expectations and give the company a competitive advantage."

June 2025
"Electricity utilities Electricity utilities are currently in a critical transition phase. They must respond to changing energy demand and maintain their status as public services and economic players while navigating increasingly complex and volatile geopolitical, regulatory and economic dynamics. The war in Ukraine and, more recently, the conflict in the Near and Middle East, as well as trade wars, have made energy sovereignty and security issues a higher priority. These challenges are already highly relevant in countries that have historically relied heavily on imports for electricity production and are making solutions that reduce dependence on long-term fuel imports more valuable. These solutions are also low-carbon, including nuclear energy, renewable energies, green and blue hydrogen, and energy storage. This reinforces the key role and responsibility of public energy suppliers, particularly given that they often control investments in networks and the stability of the electricity system necessary to accommodate the growing diversification of resources, especially intermittent ones. Beyond energy sovereignty and security of supply, major challenges for public electricity services include decarbonisation, efficient resource management, network modernisation, service pricing and accessibility, planning and preparing for major long-term investments while offering competitive industry rates, and ensuring a sustainable, economical, low-carbon supply for new sources of demand, such as data centres. They must also be aware that they are becoming real targets in hybrid warfare, particularly with regard to ensuring the cybersecurity of the entire system. Fossil fuel power plants (mainly gas and coal) are under increasing pressure due to tighter regulations and falling renewable energy prices. Nevertheless, in the short term, they continue to respond to the intermittency of solar and wind power, as well as the growth in global electricity demand, which is expected to increase by around 3-4% per year until 2030.This growth is expected to be driven by improving economic conditions, the democratisation of air conditioning systems, the increased use of heat pumps to replace oil and gas heating systems, and the adoption of electric mobility solutions. As the economy embarks on the green transition, electrification is becoming key to reducing greenhouse gas (GHG) emissions in many sectors (e.g. transport and construction).At the same time, they will have to learn to manage a wide range of new threats, from cyberattacks to the increasingly intense and frequent physical impacts of climate change. Ameren Ameren is a major player in the production and distribution of electricity and gas in Illinois and Missouri. The company is committed to reducing its carbon emissions, with targets of 60% by 2030, 85% by 2040, and net zero by 2045, all compared to 2005 levels. While Ameren has set specific targets for reducing its GHG emissions, it has not set targets for reducing methane intensity or emissions from its gas operations. The company is still considering whether to set specific targets and disclose the methane intensity of its gas operations. Ameren plans to phase out coal by closing its three operating coal-fired power stations. However, the company has yet to clarify its intentions regarding a possible revision of these targets to better align its strategy with climate requirements. Furthermore, without strong regulatory pressure in a fragmented regulatory environment, Ameren may have less incentive to accelerate the closure of its coal-fired power plants. PG&EPG&E, California's main electricity supplier, operates in a region that is particularly exposed to the risk of wildfires, which are exacerbated by climate change. Managing these risks is crucial for the company to ensure public safety and guarantee an uninterrupted energy supply. In response, PG&E has invested heavily in infrastructure upgrades, including burying 1,100 miles of power lines between 2023 and 2026, as well as deploying over 1,500 weather stations and 600 AI cameras for early fire detection. The company has demonstrated an improved strategy to mitigate wildfire risks. However, some recent changes, particularly regarding the monetisation of safety, raise concerns about management's safety priorities. Despite significant improvements in fire safety performance, PG&E still exhibits inconsistencies in the implementation of fundamental risk management systems. Continued monitoring is planned to support the issuer in addressing these issues. In a fragmented regulatory environment, legal liability and regulatory pressure remain high. PG&E must also manage the social impact of preventive service interruptions (PSPS) and adapt to intensifying climate risks."

July 2025
"The oil and gas marketIn July 2025, an analysis of the crude oil market revealed that factors such as OPEC+ discipline, US inventories, speculative trends and hurricane risks were influencing the market. These factors affected short-term trading and the market outlook. Complexity was added to the crude oil market by geopolitical dynamics, including US tariffs, making OPEC meetings key events. The global oil and gas market is undergoing profound changes driven by rising demand, geopolitical volatility, regulatory pressures, and accelerating efforts to transition to renewable energy sources. While the sector faces challenges, there are also opportunities for companies that can adapt to a shifting environment towards renewable energy and

sustainability. One of the main topics of discussion was the potential impact of future European methane regulations on companies worldwide. Chevron Chevron has recently obtained a licence renewal from the US government, enabling it to resume oil production and exports in Venezuela following a period of sanctions-related restrictions. This six-month licence overturns the bans that were previously imposed as part of the US sanctions campaign against the Nicolás Maduro government in Venezuela. This is expected to enable Chevron to increase its supply of crude oil to US refineries by over 200,000 barrels per day, which will provide a significant boost to domestic fuel production and help stabilise energy markets. Chevron's return to Venezuela is also strategically important because the country has some of the world's largest proven oil reserves, particularly in the Orinoco Belt. The company had a presence in Venezuela for decades, but had to scale back operations due to sanctions and political instability. The new licence enables Chevron to restart operations in key joint ventures with Venezuela's state-owned oil company, PDVSA, with the aim of revitalising production, which has been severely affected by years of underinvestment and economic turmoil. However, the decision is controversial. Critics argue that Chevron's return could indirectly support the Maduro regime, which remains under international scrutiny for human rights violations and governance issues. The US government justifies the licence on the grounds that it will ensure a stable oil supply and support US energy security while maintaining pressure on the Venezuelan government through other sanctions. Overall, Chevron's return to Venezuela represents a calculated effort to capitalise on the country's vast oil resources in this complex geopolitical context. This move highlights Chevron's broader strategy to diversify its production base and strengthen its position in the global energy market amid evolving regulatory and political challenges. BPAs part of a broader strategic shift, BP recently agreed to sell its US onshore wind business, BP Wind Energy, to LS Power. The financial terms of the deal were not disclosed. This sale forms part of BP's evolving strategy for its renewable energy portfolio, in which the company is consolidating its onshore wind projects under Lightsource BP - a joint venture primarily focused on solar development. This illustrates BP's strategic shift towards refocusing its business on oil and gas, while managing its investments in renewables more selectively. Over the past year, BP has signalled a reappraisal of its energy transition goals, scaling back certain renewable projects and prioritising oil and gas production in order to meet the world's growing energy demands and enhance financial returns. BP's management has emphasised the need to balance the energy transition with providing reliable and affordable energy, particularly in light of recent geopolitical tensions and volatility in energy markets. The company aims to optimise capital allocation by prioritising high-return oil and gas projects while maintaining targeted investments in renewables rather than pursuing large-scale expansion across all renewable sectors. In summary, the sale of the US onshore wind business is part of BP's strategic refocus on oil and gas as the foundation of its business, while maintaining a streamlined and focused renewable energy portfolio to support a balanced and pragmatic energy transition."

August 2025
"Sector: Aerospace and defence Aerospace and defence (A&D) is a highly concentrated sector with significant entry barriers: A&D companies use high-level technologies and the development of their products requires substantial funding. If we focus on the aeronautical part of the sector, the companies are closely linked, with the aircraft manufacturers working with the engine manufacturers to develop new aircraft. Because it is impossible to develop all aspects of a project in-house, companies are highly interdependent with each other and with their suppliers. In 2025, the sector will undergo significant change: An acceleration in government defence budgets linked to global geopolitical instability. This increases competitiveness between companies and encourages restructuring (such as acquisitions, mergers, etc.). Technological advances, particularly in cybersecurity, linked to ongoing innovation, thanks in particular to artificial intelligence. An acceleration of efforts to promote ""green"" aviation, with the development of more fuel-efficient aircraft, sustainable aviation fuels and research into electric propulsion systems.L3Harris Technologies IncThe ESG performance of L3Harris Technologies Inc (L3Harris) is considered average compared to other US players in the sector. The company is as effective in addressing its environmental risks as its social risks. With regard to environmental risks, the company has put in place a plan to reduce its energy, water and waste consumption. Although reductions in energy consumption are limited, the company has managed to reduce its energy intensity in recent years. As far as social risks for its own operations are concerned, they are fairly well managed, with HR policies in line with those of the US market, enabling the company to better address issues associated with talent retention. However, the company is facing a number of human rights controversies. This explains the weak performance on social issues. On the other hand, the company operates a certified product quality management system, which leads us to believe that regular tests and audits are carried out, and that a crisis management plan exists. Boeing CoBoeing's ESG performance is considered weak, particularly since January 2024 following new controversies linked to the quality of its products, to which the company has been exposed for years. With regard to environmental risks, Boeing has undertaken a transition of its products, in particular

its aeroplanes, to reduce its scope 3 emissions. The company is focusing on areas such as green hydrogen, carbon capture, electrification, sustainable materials, zero-emission technologies, new aeronautical concepts and new raw materials and technologies for the production of sustainable aviation fuel. These practices are aligned with its main competitor, Airbus. The social risks for its own operations are fairly well understood. On the other hand, the company is exposed to numerous controversies over the quality of the aircraft it produces. The stakes are so high that the difficulties to which the company is exposed can be considered systemic. It will take time for the company to face up to them and change its corporate culture."

September 2025
"Sector: Banking Banks are facing the major challenge of decarbonising their financing activities, having to draw up a transition plan aligned with the Paris Agreement and a clear commitment to carbon neutrality by 2050. This plan must include concrete scientific objectives for 2030 or earlier, as well as targets linked to the financing of ecological solutions. Reducing financed and facilitated emissions, which account for a significantly larger proportion than operational emissions, is a priority, particularly in carbon-intensive sectors such as coal, oil, gas and transport. Successful decarbonisation also depends on banks' ability to understand and assess their customers' transition plans, using frameworks that integrate quantitative and qualitative data. These frameworks define the fundamental criteria that customers must meet and publish the results according to the banks' internal classifications. In addition, banks must set up dedicated climate governance to lead their decarbonisation strategies and produce standardised reports. Lastly, European and American banks are at different stages of implementing these strategies, particularly in terms of the maturity of their valuation frameworks. Huntington Bancshares operates mainly in eleven US states, with a portfolio made up of 44% consumer loans and 56% commercial loans. The bank has not yet committed to achieving carbon neutrality by 2050, but publishes its Scope 1 and 2 emissions with a target reduction of 35% by 2030, based on 2022. It has begun to publish the financed emissions for its automotive portfolio, verified by a third party, making it one of the few US regional banks to do so in absolute terms for a sector. Huntington has defined a climate strategy structured around six pillars, including energy efficiency, electrification, customer engagement and carbon offsets. The bank is committed to helping its customers by offering products and advice to facilitate their transition to a low-carbon economy. It is now integrating climate risk into its underwriting and lending practices, particularly for its residential and commercial property mortgages. To better understand this risk, Huntington has acquired data on the physical risks of property and launched a climate scenario analysis programme. It has begun to assess climate risk on a portion of its loan portfolio. Morgan Stanley (MS), a global player in financial services, operates in three segments: Institutional Securities, Wealth Management and Investment Management. In October 2024, MS announced three new decarbonisation targets, bringing the total of intermediate sector targets to seven, while revising its targets from +1.5°C to a range between +1.5°C and +1.7°C. These targets do not include facilitation activities, contrary to best practice. The bank is committed to reducing methane emissions in the oil and gas sector. MS publishes its financed emissions in absolute and intensity terms, including borrowers' Scope 3, and aims to be carbon neutral by 2050. It has set a target of $1 billion in sustainable financing by 2030, including $750 million for low-carbon solutions. Morgan Stanley has developed a climate assessment framework (CSAF) for its clients in high-emission sectors, based on objectives, governance and progress. The CSAF classifies clients into six categories, but the bank could improve transparency by publishing the breakdown and incorporating an engagement strategy. MS has drawn up an initial CSAF profile for customers in the energy, electricity and automotive sectors, and is extending this approach to other sectors."

October 2025
"Chemical pollution is a key ESG issue in the chemical industry, with direct consequences for ecosystems and human health. It also generates significant financial and regulatory risks. The main sources of damage include emissions and discharges of hazardous and persistent substances - pesticides, plastic waste, fertilisers and PFAS (the eternal chemicals'). Industry responses focus on preventing pollution through innovation rather than relying solely on clean-up measures. Circular economy measures - molecular and chemical recycling, bio-based polymers and reusable packaging - aim to reduce demand for virgin fossil-based plastics and limit leakage into the environment. Safe and sustainable by design approaches seek to design chemicals and materials that inherently have lower hazard profiles or lower volumes during production; eliminating hazardous properties at source is considered more effective than end-of-pipe solutions. The most advanced companies are adopting ""nature positive"" commitments to limit the impact of chemicals on biodiversity and freshwater environments, setting targets such as reducing pesticide risk, decreasing nutrient runoff and reducing water consumption. Green innovation supports this transition: Sustainable raw materials, biotechnology platforms, process electrification and efficiency gains aim to achieve carbon neutrality and minimise pollutant production.

Dow: Dow's Valuing Nature initiative integrates natural capital into business decisions by creating tools such as Nature's Future Value assessments and screening R&D, investment and real estate projects to generate both ecosystem and commercial value. While the company has advanced nature-positive innovation and partnerships, it could strengthen its impact by setting TNFD-aligned targets, improving biodiversity transparency, expanding supply chain and life cycle measures, and deepening stakeholder and incentive alignment. DuPont: DuPont develops safer-by-design approaches and product stewardship under its 2025 sustainability strategy, relying on a comprehensive Product Stewardship and Regulatory Management system that complies with Responsible Care® and is audited internally and externally. It incorporates scientific tools (LCA, EU eco-design, CEFIC SSbD, PSA) to reduce substances of concern, improve water and safety performance, and drive sustainable innovation towards 2030 climate and circularity goals."

November 2025
"The machinery conglomerate sector faces two priority challenges: decarbonisation (particularly Scope 3 emissions linked to the use phase of sold products) and ethical and human rights risks downstream (distribution, sale, use, disposal). Given that the product use phase accounts for the majority of emissions, companies must go beyond Scope 1/2 reductions at their own sites and present concrete measures to reduce customer-side emissions through product design, improved operational efficiency and business model transformation. Companies must estimate the contribution and feasibility of each lever in plausible scenarios, publish quantitative targets for 2030 and beyond with CapEx/R&D estimates (assumptions and sensitivity analyses) and, ideally, obtain external validation (e.g. SBTi). Finally, when downstream stages take place in risk areas or are outsourced, it is imperative to implement risk-based downstream ESG due diligence (mapping? assessment? prioritisation), audits and remediation mechanisms, transactional exclusion criteria, recourse/grievances, contractual obligations, and continuous monitoring including third-party assessments and escalation protocols, all of which are verified regularly. General Electric (GE)GE Vernova is focusing on electrification and low-carbon technologies and is aiming for a portfolio of hydrogen-powered turbines by 2030, but provides few details on contributions by product, interim targets and investment allocation. The company acknowledges that emissions from the use of its products come mainly from gas turbines and that growing demand for this equipment could increase these emissions in the medium term. On the ethical front, supply chain controls are in place (on-site assessments, mineral vigilance), but information on downstream projects in conflict or high-risk areas remains limited. It is recommended that regional impact assessments be strengthened, independent audits be intensified, performance indicators and case studies be published, and remediation and compensation procedures be formalised. Caterpillar Caterpillar has set several quantitative targets for 2030 and is working to improve data reliability, including through limited third-party assurance. The company is conducting technology demonstrations (dynamic energy transfer, hydrogen fuel cell testing, electric off-road vehicles) to reduce emissions among its customers. However, there is no clear group-level target for reducing emissions from the use of its products, and the breakdown of expected contributions by measure and the distribution of investments, including beyond 2030, remain vague - the company cites its dependence on customers' fuel choices to explain certain limitations in transparency .In terms of ethics, governance and risk-based due diligence have been strengthened, but communication on exclusion criteria for high-risk areas, the frequency and scope of audits, and concrete remediation results remains insufficient."

December 2025
"Food sector The food sector is vast and faces interdependent ESG risks. Producers are highly dependent on the environment for raw materials and on society for consumption: environmental and social issues are therefore both priorities and closely linked. Human and environmental health are closely tied to food production, and given the complexity of supply chains, controversies are frequent. Investor and corporate actions, as well as megatrends (public policy, consumer tastes and incomes, climate change), are transforming the sector. Where there are ESG risks, there are also opportunities - for example, for certain companies in alternative proteins and more plant-based diets. Common controversies . Deforestation linked to raw materials (livestock, soy, palm oil) - a central issue.. High emissions: meat and dairy producers are among the highest emitters.. Water: excessive use and waste; increased local competition in times of drought.. Agricultural runoff: a major source of water pollution (an EPA study indicates that one third of US rivers are affected). Food safety scandals: significant societal, reputational, and operational impacts.. Human rights violations among suppliers, farms, and plantations. Wilmar: science-based emissions reduction commitments, carbon neutrality by 2050, traceability to plantations, and a ""zero deforestation"" policy - strong on paper but gaps and controversies remain.JBS: carbon neutrality target by 2040, commitment to eliminate illegal deforestation and all deforestation by 2035; criticized for lack of public GHG inventory and insufficient ambition according to some investors (e.g., Amundi)."

UCIT AMUNDI ACTIONS USA RESPONSABLE

For the period under review, the performance of each of the units of the portfolio AMUNDI ACTIONS USA RESPONSABLE and its benchmark stood at:
- Unit AMUNDI ACTIONS USA RESPONSABLE - I (C) in EUR currency: 3.18%/ 3.54% with a Tracking Error of 1.55%
- Unit AMUNDI ACTIONS USA RESPONSABLE - O (C) in EUR currency: 4.00%/ 3.54% with a Tracking Error of 2.40%
- Unit AMUNDI ACTIONS USA RESPONSABLE - P (C) in EUR currency: 2.55%/ 3.54% with a Tracking Error of 1.56%
- Unit AMUNDI ACTIONS USA RESPONSABLE - PM (C) in EUR currency: 2.51%/ 3.54% with a Tracking Error of 2.40%
- Unit AMUNDI ACTIONS USA RESPONSABLE - R (C) in EUR currency: 3.25%/ 3.54% with a Tracking Error of 1.55%
- Unit AMUNDI ACTIONS USA RESPONSABLE - Z (C) in EUR currency: 3.65%/ 3.54% with a Tracking Error of 2.40%

Past performance is no guarantee of future performance.

Principal movements in portfolio listing during the period

Securities	Movements ("Accounting currency")	
	Acquisitions	Cessions
APPLE INC	66,769,035.34	6,395,729.89
NVIDIA CORP	22,943,902.79	21,840,279.93
MICROSOFT CORP	22,191,581.31	20,168,601.34
AMAZON.COM INC	38,085,980.05	3,957,406.71
META PLATFORMS INC-CLASS A	29,487,144.95	3,010,789.37
ALPHABET INC-CL A	19,210,072.76	1,568,317.55
TESLA INC	4,918,351.95	12,763,513.92
WALT DISNEY CO/THE	3,496,196.59	13,880,995.67
ELI LILLY & CO	6,408,354.49	10,777,996.41
VISA INC-CLASS A SHARES	7,689,039.24	8,434,080.71

UCIT AMUNDI ACTIONS USA RESPONSABLE

Information on performance fees (In EUR)

	31/12/2025
Unit AMUNDI ACTIONS USA RESPONSABLE I-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ACTIONS USA RESPONSABLE O-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ACTIONS USA RESPONSABLE P-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ACTIONS USA RESPONSABLE R-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C	
Earned variable management fees	
Percentage of earned variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	

(1) in relation to net assets of the closing

(2) in relation to average net assets

Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

• Exposure obtained through the EPM techniques:
o Securities lending:
o Securities loans:
o Reverse repurchase agreement:
o Repurchase:

• Underlying exposure reached through financial derivative instruments: 5,575,269.27
o Forward transaction:
o Future: 5,575,269.27
o Options:
o Swap:

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)
NONE	NONE

(*) Except the listed derivatives.

c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM . Term deposit . Equities . Bonds . UCITS . Cash (*)	
Total	
Financial derivative instruments . Term deposit . Equities . Bonds . UCITS . Cash	
Total	

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*) . Other revenues	
Total revenues	
. Direct operational fees . Indirect operational fees . Other fees	
Total fees	

(*) Income received on loans and reverse repurchase agreements.

Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

Significant events during the financial period

le 17 juin 2025 Modification [SRI (Indicateur synthétique de risque)] : 4 sur 7 le 17 juin 2025 Modification [Classe de risque SRI - CODE ISIN : FR0010175232] : 4 sur 7 (moyenne) le 17 juin 2025 Modification [SRI - Niveau de risque - CODE ISIN : FR001400QRW3] : 4 sur 7, classe de risque moyenne le 17 juin 2025 Modification [Classe de risque SRI - CODE ISIN : FR0010153320] : 4 sur 7 (moyenne) le 17 juin 2025 Modification [SRI - Indicateur synthétique de risque - CODE ISIN : FR0013431814] : 4 sur 7 (risque moyenne) le 17 juin 2025 Modification [Indicateur synthétique de risque - CODE ISIN : FR0013297520] : 4 sur 7 (risque moyenne) le 17 juin 2025 Modification [Classe de risque SRI - CODE ISIN : FR0013394491] : 4 sur 7 (moyenne) le 17 juin 2025 Modification [SRI (Synthetic Risk Indicator)] : 4 out of 7 le 17 juin 2025 Modification [SRI risk class - CODE ISIN : FR0010175232] : 4 out of 7 (average) le 17 juin 2025 Modification [SRI - Risk level - CODE ISIN : FR001400QRW3] : 4 out of 7, medium risk class le 17 juin 2025 Modification [SRI risk class - CODE ISIN : FR0010153320] : 4 out of 7 (average) le 17 juin 2025 Modification [SRI - Synthetic Risk Indicator - CODE ISIN : FR0013431814] : 4 out of 7 (medium risk) le 17 juin 2025 Modification [Synthetic risk indicator - CODE ISIN : FR0013297520] : 4 out of 7 (medium risk) le 17 juin 2025 Modification [SRI risk class - CODE ISIN : FR0013394491] : 4 out of 7 (average)

Specific details

Voting rights

The exercise of voting rights attached to the securities included in the fund's assets and the decision on the contribution in securities are defined in the fund regulations.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:
• Additional information,
• Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

Specify the method used to measure the overall risk:
• Commitment calculation method
Futures contracts are recorded at their market value as off-balance-sheet commitments, at the settlement price. Conditional forward transactions are translated to the underlying equivalent. Over-the-counter interest rate swaps are evaluated based on the nominal amount, plus or minus the corresponding estimation difference.

• Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

• Leverage - Funds to which the risk calculation method is applied
Indicative leverage level: 0.52%.

Regulatory information

Selection procedure for brokers and counterparties

Our Management Company and its "Trading" subsidiary attaches great importance to the selection of transactional service providers that are brokers or counterparties.

Its selection methods are as follows:

- Brokers are selected by geographical area and then by business. Counterparties are selected by business.
- Brokers and counterparties are provided with a quarterly internal memorandum. The company departments involved in the rating process are directly concerned by the services rendered by these service providers.
The "Trading" subsidiary organises and determines this rating based on the scores provided by each team leader concerned, using the following criteria:

For teams of managers, financial analysts and strategists:
- general commercial relations, understanding of needs, relevance of contracts,
- quality of market and opportunities advice, consultancy monitoring,
- quality of research and publications,
- universe of securities covered, company and management visits.

For teams of traders:
- quality of personnel, market knowledge and information on companies, confidentiality,
- price proposals,
- quality of execution,
- quality of transactions processing, connectivity, technical standards and responsiveness.

Our Company's Compliance and Middle Office departments have a right of veto.

Accreditation of a new transactional service provider (broker or counterparty)

The Trading subsidiary is in charge of processing authorisation dossiers and obtain approval from the Risk and Compliance departments. When the transactional service provider (broker or counterparty) is authorised, it is rated in the following quarter.

Monitoring committees for transactional service providers (brokers and counterparties)

These monitoring committees meet every quarter under the chairmanship of the Trading subsidiary manager. The purpose of the meetings is to:
- validate past activity and the new selection to be implemented in the following quarter,
- decide on whether service providers will form part of a group that will be assigned a certain number of transactions,
- define the business outlook.
In this perspective, the monitoring committees review the statistics and ratings assigned to each service provider and take decisions accordingly.

Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: www.amundi.com.

UCIT AMUNDI ACTIONS USA RESPONSABLE

Remuneration Policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "*AIFM Directive*"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "*UCITS V Directive*"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and Responsible Investment criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with Responsible Investment objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2024 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2025 exercise at its meeting held on January 31st 2025.

In 2025, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2025, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (2 011 beneficiaries[1]) is EUR 230 158 437. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2025:
  EUR 157 827 743, which represents 69% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred (including performance shares) and non-deferred paid by Amundi Asset Management in 2025: EUR 72 330 694, which represents 31% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no amount corresponding to a return on investment in shares of carried interests was paid with respect to fiscal year 2025.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 26 887 485 were paid to the 'executives and senior managers' of Amundi Asset Management (48 beneficiaries), and EUR 17 442 974 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (56 beneficiaries).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

[1] Number of permanent and fixed-term employees paid during the year, whether or not they were still present on 31/12/2025

UCIT AMUNDI ACTIONS USA RESPONSABLE

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions:

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years,
- Performance risk adjusted based on Information Ratio / Sharpe Ratio over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- Responsible Investment:
    - Respect of Responsible Investment "beat the benchmark"
    - Deliver alpha while respecting the Responsible Investment objectives of the fund (based on Amundi's rating)
    - In the context of new exclusion policies, divest according to timeline when applicable
    - Contribute to the development of Amundi's NZ offering

Qualitative criteria:
- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the Responsible Investment component of commercial effort and flows
- Responsible Investment
    - Compliance with Responsible Investment policy
    - Integration of Responsible Investment into investment processes
    - Capacity to promote and project Responsible Investment knowledge internally and externally
    - Demonstrates capacity to manage well the combination of risk return and Responsible Investment (the risk and Responsible Investment adjusted return)
    - Integration of Responsible Investment component in client engagement.

2. Sales and marketing functions

Quantitative criteria:
- Net inflows, notably on Responsible Investment products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Responsible Investment:
    - Number of commercial activities per year and capacity to present the Responsible Investment offer, notably prospection activities
    - Number of clients approached on their net zero strategy

Qualitative criteria:
- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Responsible Investment:
    - Capacity to explain and promote Responsible Investment policies and capabilities as well as solutions of the firm
    - Capacity to promote and project Responsible Investment knowledge internally and externally
    - Accompany clients in new SFDR context.

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.
Common criteria taken into account are:
- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:
- The deferral policy has been defined to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

UCIT AMUNDI ACTIONS USA RESPONSABLE

Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

- Amundi produces an ESG analysis that results in the ESG rating of more than 17,000 companies worldwide[2], on a scale that goes from "A" (for issuers with ESG best practices) to "G" (for worst ESG practices). The ESG score obtained aims to measure an issuer's ESG performance: the ability to anticipate and manage sustainability risks as well as the potential negative impact of its activities on sustainability factors. This analysis is complemented by a policy of active engagement with issuers, in particular on important sustainability issues specific to their sectors.

- As part of its fiduciary responsibility, Amundi has set minimum standards and exclusion policies on critical sustainability topics[3]. These Minimum Standards and Exclusion Policy are applied to actively managed portfolios and passive ESG portfolios and always in compliance with applicable laws and regulations.

For passive products, the application of the exclusion policy differs between ESG and non-ESG products[4] :
– For ESG passive products: All ESG ETFs and ESG index funds apply Amundi's Minimum Standards and Exclusion Policy.

– For non-ESG passive products: The duty and regulatory obligation in passive management is to replicate an index as closely as possible. The portfolio manager must meet the contractual objective of delivering a passive exposure that is consistent with the replicated index. Amundi's index funds/ETFs, which replicate standard (non-ESG) benchmarks, do not therefore apply systematic exclusions beyond those imposed by the regulations. However, for securities excluded from Amundi's active investment universe, due to the application of the Minimum Standards and the Exclusion Policy, but which may be present in non-ESG passive funds, Amundi has strengthened its engagement process and voting actions that may lead to a vote against the discharge of the Board of Directors or management, or against the re-election of the president and certain directors.

For formula funds, the application of the Minimum Standards and the Exclusion Policy also differs according to their ESG or non-ESG qualification:
ESG funds apply Amundi's Minimum Standards and Exclusion Policy.
Non-ESG funds do not apply systematic exclusions beyond those of the regulations[5].

Normative exclusions related to international conventions:
- anti-personnel mines and cluster bombs[6],
- chemical and biological weapons[7],
- violation of the principles of the United Nations Global Compact[8].

Sectoral exclusions:
- nuclear weapons,
- depleted uranium weapons,
- thermal coal[9],
- Oil, gas and consumable fuels[10]
- Tobacco

[2] Sources Amundi December 2025
[3] For more details, please refer to Amundi's responsible investment policy available on the www.amundi.fr website.
[4] For a complete view of the scope of Amundi's Exclusion Policy, please refer to the tables presented in the appendix on page 35 of Amundi's Responsible Investment General Policy
[5] Please refer to the scope of the exclusion policy presented in Appendix 9.1.
[6] Ottawa (12/03/1997) and Oslo (12/03/2008) Conventions.
[7] Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on Their Destruction - 26/03/1972
[8] Issuers that repeatedly and seriously violate one or more of the ten principles of the UN Global Compact, without taking credible corrective action
[9] Developers, mining, companies deemed too exposed to be able to exit thermal coal at the expected pace
[10] As defined by the Global Industry Classification Standard (GICS®)

Concerning sectoral exclusion policies:

- *Thermal coal*

Since 2016, Amundi has implemented a specific sector-specific policy that has led to the exclusion of certain companies and issuers. Every year since 2016, Amundi has strengthened its coal exclusion policy (rules and thresholds) insofar as its gradual phase-out (2030/2040 timetable) is essential to achieve the decarbonisation of our economies. These commitments stem from the Crédit Agricole Group's climate strategy.

Amundi excludes:

- Mining, utilities, and transportation infrastructure companies that are developing thermal coal projects with an authorized status and are in the construction phase.
- Companies generating more than 20% of their turnover from thermal coal mining,
- Companies with an annual extraction of thermal coal of 70 million tonnes or more
- All companies that generate more than 50% of their turnover from thermal coal mining and thermal coal power generation,
- All companies that generate between 20% and 50% of their turnover from thermal coal-based power generation and thermal coal mining, with an insufficient transition trajectory[11].

- *Oil, Gas and Consumable Fuels*

An exclusion may be applied if the due diligence carried out concludes that the issuer significantly exceeds the operational carbon intensity trajectory, without credible remedial action.

Specifically, this applies to:
Companies whose operational carbon intensity is incompatible with the IEA's NZE scenario overall average reduction trajectory of 50% reduction by 2030, on the date of application (based on an average linear reduction).

- *Unconventional hydrocarbons*

Investing in companies with high exposure to fossil fuels brings with it increasing social, environmental and economic risks. Unconventional oil and gas exploration and production are exposed to acute climate risks. Amundi applies discretionary management in this area and its policy is applicable to all active management strategies, and all passive ESG strategies.

Amundi excludes companies whose activity related to the exploration and production of unconventional hydrocarbons represents more than 30% of their turnover. This includes oil sands, oil shale (kerogen-rich deposits), shale oil, shale gas, coal deposits and coalbed methane.

- *Tobacco*

Amundi penalises issuers exposed to the tobacco value chain by limiting their ESG rating and has implemented an exclusion policy for cigarette companies. This policy affects the entire tobacco sector, including suppliers, cigarette manufacturers and retailers. It is applicable to all active management strategies and all passive ESG strategies on which Amundi applies discretionary management.

Amundi excludes:

- Companies that manufacture complete tobacco products (thresholds: turnover above 5%), including cigarette manufacturers, as no product can be considered free of child labour.

In addition, the ESG rating of the tobacco sector is capped at E (on the rating scale from A to G). This policy applies to companies involved in the manufacture, supply and distribution of tobacco (thresholds: turnover greater than 10%).

[11] Amundi conducts an analysis to assess the quality of the phase-out plan.

- *Depleted uranium weapons*

Depleted uranium weapons are considered to cause the release of chemically toxic and radioactive particles, posing a long-term danger to the environment and human health.

As a result, Amundi excludes issuers with significant revenue, defined as more than 5% of their total revenue, from the production or sale of depleted uranium weapons.

This policy is applicable to all active management strategies and all passive ESG strategies over which Amundi has full discretion.

- *Nuclear weapons*

Amundi limits investments in companies exposed to nuclear weapons, and in particular those involved in the production of key/dedicated components for nuclear weapons.

Amundi excludes issuers that meet at least one of the following conditions:

- Issuers involved in the production, sale or stockpiling of nuclear weapons from states that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons or from states that are signatories to the Treaty on the Non-Proliferation of Nuclear Weapons but are not members of NATO;
- Transmitters involved in the production of nuclear warheads and/or complete nuclear missiles, as well as components that have been significantly developed and/or modified for exclusive use in nuclear weapons;
- Issuers that generate more than 5% of their turnover from the production or sale of nuclear weapons, with the exception of revenues from dual-use components and launch platforms.

For more information on how environmental (in particular climate change), social and governance (ESG) issues are taken into account in its investment policy, Amundi has made available to investors a report "Application of Article 29", available on https://legroupe.amundi.com (Legal Documentation section).

SFDR and Taxonomy Regulations

Article 8 – concerning Taxonomy

In accordance with its investment objective and policy, the Fund promotes environmental characteristics as defined under Article 6 of the Taxonomy Regulation. It may partially invest in economic activities that contribute to one or more of the environmental objective(s) set out in Article 9 of the Taxonomy Regulation. However, the Fund does not currently make any commitment in terms of a minimum proportion.

The Taxonomy aims to identify economic activities considered to be environmentally sustainable. The Taxonomy identifies such activities according to their contribution to six major environmental objectives:
(i) climate change mitigation, (ii) climate change adaptation, (iii) the sustainable use and protection of water and marine resources, (iv) the transition to a circular economy (waste, prevention, and recycling (v) pollution prevention and reduction, and (vi) the protection and restoration of biodiversity and ecosystems.

In order to determine an investment's degree of environmental sustainability, an economic activity is considered to be environmentally sustainable where it contributes substantially to one or more of the environmental objectives set out in the Taxonomy Regulation, where it does no significant harm (the "do no significant harm" or "DNSH" principle) to one or more of these environmental objectives, where it is carried out in accordance with the minimum safeguards provided for in Article 18 of the Taxonomy Regulation and where it complies with the technical screening criteria established by the European Commission in accordance with the Taxonomy Regulation.

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In accordance with the current iteration of the Taxonomy Regulation, the Asset Manager ensures that investments do no significant harm to any other environmental objective by implementing exclusion policies covering issuers with controversial environmental and/or social and/or governance practices.

Notwithstanding the preceding, the “Do No Significant Harm” (DNSH) principle is applied solely to the underlying investments incorporating European Union criteria for environmentally sustainable economic activities.
The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

Although the Fund may already hold investments in economic activities qualified as sustainable activities without currently undertaking to observe a minimum proportion, the Asset Manager will do everything it can to communicate the proportion invested in sustainable activities as soon as it is reasonably possible after the entry into force of the Regulatory Technical Standards (“RTS”) governing the content and presentation of communications in accordance with Articles 8(4), 9(6) and 11(5) of the Disclosure Regulation, as amended by the Taxonomy Regulation.

This effort will be gradually and continuously rolled out, incorporating the requirements of the Taxonomy Regulation in the investment process as soon as it is reasonably possible. This will lead to a minimum level of portfolio alignment with sustainable activities, and this information will then be made available to investors.
Until then, the degree of alignment with sustainable activities will not be disclosed to investors.

Once all the data is available and the appropriate calculation methodologies are finalised, the description of the proportion of underlying investments in sustainable activities will be made available to investors. This information, along with information on the proportion of enabling and transitional activities, will be indicated in a subsequent version of the prospectus.

Article 8 – concerning Article 11 of the SFDR
In accordance with Article 50 of the SFDR Level 2 Delegated Regulation, information on the achievement of environmental or social characteristics promoted by the financial product forming part of this management report is available in the annex to this report.

Auditor's Certification

AMUNDI ACTIONS USA RESPONSABLE

Mutual Fund

Management Company :

Amundi Asset Management

91-93, boulevard Pasteur
75015 PARIS

Statutory auditors' report on the financial statements

For the year ended December 31, 2025

To the Shareholders of AMUNDI ACTIONS USA RESPONSABLE

Opinion

In compliance with the engagement entrusted to us by your Management Company, we have audited the accompanying financial statements of AMUNDI ACTIONS USA RESPONSABLE for the year ended December 31, 2025.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Fund as at December 31, 2025 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the "Statutory Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.

Independence
We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (code de commerce) and the French Code of Ethics (code de déontologie) for statutory auditors, for the period from January 1st, 2025 to the date of our report.

Justification of assessments

In accordance with the requirements of Articles L.821-53 and R.821-180 of the French Commercial Code (Code de commerce) relating to the justification of our assessments, we inform you of the following assessments that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

Specific Verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the fund and in the other documents provided to Unitholders with respect to the financial position and the financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Fund or to cease operations.

The financial statements were approved by the management company.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L. 821-55 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Fund or the quality of management of the affairs of the Fund.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paris La Défense, March 18, 2026

The Statutory Auditor

French original signed by

Deloitte & Associés

Stéphane COLLAS

Jean-Marc Lecat

UCIT AMUNDI ACTIONS USA RESPONSABLE

Annual accounts

UCIT AMUNDI ACTIONS USA RESPONSABLE

Balance sheet - asset on 31/12/2025 in EUR	31/12/2025	31/12/2024
Net property, plant & equipment		
Financial securities		
Shares and similar instruments (A)	**1,051,458,036.29**	**943,483,775.73**
Traded on a regulated or similar market	1,051,458,036.29	943,483,775.73
Not traded on a regulated or similar market		
Convertible bonds (B)		
Traded on a regulated or similar market		
Not traded on a regulated or similar market		
Bonds and similar securities (C)		
Traded on a regulated or similar market		
Not traded on a regulated or similar market		
Debt securities (D)		
Traded on a regulated or similar market		
Not traded on a regulated or similar market		
UCI and investment fund units (E)		**297,750.00**
UCITS		297,750.00
AIF and equivalents of other Member States of the European Union		
Other UCIs and investment funds		
Deposits (F)		
Forward financial instruments (G)	**16,684.41**	**95,704.97**
Temporary securities transactions (H)		
Receivables representing securities purchased under repurchase agreements		
Receivables representing securities pledged as collateral		
Securities representing loaned financial securities		
Borrowed financial securities		
Financial securities sold under repurchase agreements		
Other temporary transactions		
Loans (I) (*)		
Other eligible assets (J)		
Sub-total eligible assets I = (A+B+C+D+E+F+G+H+I+J)	**1,051,474,720.70**	**943,877,230.70**
Receivables and asset adjustment accounts	**850,648.02**	**2,153,080.36**
Financial accounts	**7,604,023.74**	**6,795,233.58**
Sub-total assets other than eligible assets II	**8,454,671.76**	**8,948,313.94**
Total Assets I+II	**1,059,929,392.46**	**952,825,544.64**

(*) The UCI under review is not covered by this section.

UCIT AMUNDI ACTIONS USA RESPONSABLE

Balance sheet - liabilities on 31/12/2025 in EUR	31/12/2025	31/12/2024
Shareholders' equity :		
Capital	1,024,129,399.26	782,004,732.85
Retained earnings on net income		
Net realised capital gains and losses carried forward		
Net income/loss for the period	34,323,346.18	167,718,323.74
Shareholders' equity I	**1,058,452,745.44**	**949,723,056.59**
Financing liabilities II (*)		
Shareholders' equity and financing liabilities (I+II)	**1,058,452,745.44**	**949,723,056.59**
Eligible liabilities :		
Financial instruments (A)		
Disposals of financial instruments		
Temporary transactions on financial securities		
Forward financial instruments (B)	**16,684.41**	**95,704.97**
Borrowings (C) (*)		
Other eligible liabilities (D)		
Sub-total eligible liabilities III = (A+B+C+D)	**16,684.41**	**95,704.97**
Other liabilities :		
Debts and liabilities adjustment accounts	1,459,962.61	3,006,783.08
Bank loans		
Sub-total other liabilities IV	**1,459,962.61**	**3,006,783.08**
Total liabilities : I + II + III + IV	**1,059,929,392.46**	**952,825,544.64**

(*) The UCI under review is not covered by this section.

UCIT AMUNDI ACTIONS USA RESPONSABLE

Income Statement on 31/12/2025 in EUR	31/12/2025	31/12/2024
Net financial income		
Income on financial transactions :		
Income on equities	8,884,289.75	10,164,436.26
Income on bonds		
Income on debt securities		
Income on UCI units		
Income on forward financial instruments		
Income on temporary securities transactions		21,135.05
Income on loans and receivables		
Income on other eligible assets and liabilities		
Other financial income	210,252.99	442,887.93
Sub-total income on financial transactions	**9,094,542.74**	**10,628,459.24**
Expenses on financial transactions :		
Expenses on financial transactions		
Expenses on forward financial instruments		
Expenses on temporary securities transactions		-7,397.18
Expenses on borrowings		
Expenses on other eligible assets and liabilities		
Expenses on financing liabilities		
Other financial expenses		-117,671.25
Sub-total expenses on financial transactions		**-125,068.43**
Total net financial income (A)	**9,094,542.74**	**10,503,390.81**
Other income :		
Retrocession of management fees to the UCI		
Payments as capital or performance guarantees		
Other income		
Other expenses :		
Asset manager's management fees	-8,189,691.43	-9,128,508.87
Costs of private equity fund audits and surveys		
Taxes and duties		
Other expenses		-3,146.58
Sub-total other income and other expenses (B)	**-8,189,691.43**	**-9,131,655.45**
Sub-total net income before accruals (C = A-B)	**904,851.31**	**1,371,735.36**
Net income adjustment for the period (D)	**520,067.51**	**-715,164.09**
Sub-total net income I = (C+D)	**1,424,918.82**	**656,571.27**
Net realised capital gains and losses before accruals:		
Realised capital gains/losses	26,030,919.37	176,103,325.66
External transaction costs and transfer fees	-638,923.18	-2,441,039.90
Research costs		
Share of realised capital gains reimbursed to insurers		
Insurance compensation received		
Payments received as capital or performance guarantees		
Sub-total net realised capital gains before accruals (E)	**25,391,996.19**	**173,662,285.76**
Adjustments to net realised capital gains or losses (F)	**756,517.63**	**-27,646,945.97**
Net capital gains or losses II = (E+F)	**26,148,513.82**	**146,015,339.79**

UCIT AMUNDI ACTIONS USA RESPONSABLE

Income Statement on 31/12/2025 in EUR	31/12/2025	31/12/2024
Net unrealised capital gains and losses before accruals :		
Change in unrealised capital gains or losses including exchange differences on eligible assets	10,373,349.65	46,095,174.75
Exchange rate differences on financial accounts in foreign currencies	-19,065.00	48,437.74
Payments to be received as capital or performance guarantees		
Share of unrealised capital gains to be reimbursed to insurers		
Sub-total net unrealised capital gains before accruals (G)	**10,354,284.65**	**46,143,612.49**
Adjustments to net unrealised capital gains or losses (H)	**-3,604,371.11**	**-25,097,199.81**
Net unrealised capital gains or losses III = (G+H)	**6,749,913.54**	**21,046,412.68**
Interim dividends:		
Net interim dividends paid during the period (J)		
Interim dividends paid on net realised capital gains or losses for the period (K)		
Total Interim dividends paid during the period IV = (J+K)		
Income tax V (*)		
Net income I + II + III + IV + V	**34,323,346.18**	**167,718,323.74**

(*) The UCI under review is not covered by this section.

Notes to the annual financial statements

UCIT AMUNDI ACTIONS USA RESPONSABLE

A. General information

A1. Characteristics and activity of the open-ended mutual fund

A1a. Strategy and Management Profile

The management objective is to achieve a performance over 5 years that is higher than or equal to that of its benchmark index, the S&P500 (dividends reinvested), representative of the main market capitalizations of American companies, after taking into account ongoing costs, while integrating ESG criteria into the selection and analysis process of the mutual fund's securities.

The prospectus/rules of the mutual fund describe these characteristics in a complete and precise manner.

UCIT AMUNDI ACTIONS USA RESPONSABLE

A1b. Characteristic features of the UCI over the past 5 reporting periods

	31/12/2021	30/12/2022	29/12/2023	31/12/2024	31/12/2025
Overall NAV in EUR	**838,470,312.63**	**802,728,233.63**	**868,481,894.11**	**949,723,056.59**	**1,058,452,745.44**
Unit AMUNDI ACTIONS USA RESPONSABLE I-C in EUR					
Net assets	245,568,359.23	253,326,823.52	267,975,022.32	2,340,810.83	2,629,376.52
Number of shares	1,027.474	1,212.866	1,119.253	7.650	8.328
Net asset value per unit	239,002.01	208,866.29	239,423.09	305,988.34	315,727.24
Capitalisation of net capital gains and losses per unit	43,007.72	11,658.59	2,034.72	53,151.94	7,807.67
Unit capitalisation on income	136.66	409.04	830.34	410.03	-161.39
Unit AMUNDI ACTIONS USA RESPONSABLE O-C in EUR					
Net assets				293,285,735.34	482,762,445.51
Number of shares				2,670,274.658	4,226,342.951
Net asset value per unit				109.83	114.22
Capitalisation of net capital gains and losses per unit				11.92	2.81
Unit capitalisation on income				0.45	0.83
Unit AMUNDI ACTIONS USA RESPONSABLE P-C in EUR					
Net assets	325,504,535.34	294,835,096.29	374,299,661.51	454,126,242.45	425,627,716.96
Number of shares	2,622,895.359	2,732,271.435	3,041,109.672	2,903,937.197	2,654,180.250
Net asset value per unit	124.10	107.90	123.07	156.38	160.36
Capitalisation of net capital gains and losses per unit	22.38	6.03	1.05	27.23	3.97
Unit capitalisation on income	-0.46	-0.36	-0.14	-0.58	-0.99
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C in EUR					
Net assets	154.72	133.93	151.65	192.38	197.20
Number of shares	1.000	1.000	1.000	1.000	1.000
Net asset value per unit	154.72	133.93	151.65	192.38	197.20
Capitalisation of net capital gains and losses per unit	27.88	7.40	1.28	33.50	4.81
Unit capitalisation on income	-1.02	-1.36	-1.16	-1.12	-1.46

UCIT AMUNDI ACTIONS USA RESPONSABLE

	31/12/2021	30/12/2022	29/12/2023	31/12/2024	31/12/2025
Unit AMUNDI ACTIONS USA RESPONSABLE R-C in EUR					
Net assets	10,067,496.19	8,060,542.03	1,911,039.11	2,154,059.33	1,234,730.78
Number of shares	54,341.160	49,695.767	10,263.071	9,042.653	5,020.340
Net asset value per unit	185.26	162.19	186.20	238.21	245.94
Capitalisation of net capital gains and losses per unit	33.30	9.04	1.57	41.36	6.07
Unit capitalisation on income	0.41	0.63	0.90	0.55	0.05
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C in EUR					
Net assets	257,329,767.15	246,505,637.86	224,296,019.52	197,816,016.26	146,198,278.47
Number of shares	1,441.147	1,574.831	1,243.220	853.692	608.724
Net asset value per unit	178,558.99	156,528.31	180,415.38	231,718.24	240,171.70
Capitalisation of net capital gains and losses per unit	32,046.90	8,723.66	1,521.03	40,171.95	5,923.69
Unit capitalisation on income	950.27	811.52	1,543.04	1,334.50	893.07

A2. Accounting policies and policies

The annual accounts are presented in the form provided for in ANC Regulation No. 2020-07 as amended by ANC Regulation 2022-03.

The general principles of accounting apply:

- true and fair view, comparability, business continuity,
- regularity, sincerity,
- caution,
- Permanence of methods from one exercise to the next.

The method of accounting used for the recognition of income income is interest earned.

Securities inflows and disposals are accounted for on an exclusive basis.
The reference currency for portfolio accounting is in euros.
The duration of the exercise is 12 months.

Asset Valuation Rules

Financial instruments are recorded in accounting using the historical cost method and recorded in the balance sheet at their current value, which is determined by the last known market value or, in the absence of a market, by any external means or by using financial models.
The differences between the current values used in the calculation of the net asset value and the historical costs of the securities when they enter the portfolio are recorded in "Unrealised capital gains or losses" accounts.
Securities that are not in the currency of the portfolio are valued in accordance with the principle set out below and then converted into the currency of the portfolio according to the exchange rate on the day of valuation.

Deposits:

Deposits with a residual life of less than or equal to 3 months are valued according to the straight-line method.

Shares, bonds and other securities traded on a regulated market or similar:

For the calculation of the net asset value, shares and other securities traded on a regulated market or similar are valued on the basis of the last stock market price of the day.
Bonds and similar securities are valued at the closing price communicated by various financial service providers. Accrued interest on bonds and similar securities is calculated up to the date of the net asset value.

Shares, bonds and other securities not traded on a regulated market or similar market:

Securities not traded on a regulated market are valued under the responsibility of the management company using methods based on asset value and yield, taking into account the prices used in recent significant transactions.

Negotiable debt securities:

Negotiable Debt Securities and similar securities that are not the subject of significant transactions are actuarially valued on the basis of a reference rate defined below, plus, where applicable, a difference representative of the intrinsic characteristics of the issuer:

- TCN with a maturity of less than or equal to 1 year: Interbank Offered Rate in euros (Euribor);
- TCN with a maturity of more than 1 year: Rate on Normalised Annual Interest Treasury Bills (BTAN) or OAT (Assimilable Treasury Bonds) rates with a similar maturity for the longest maturities.

Negotiable Debt Securities with a residual life of less than or equal to 3 months may be valued using the straight-line method.
Treasury bills are valued at the market rate communicated daily by the Banque de France or Treasury bill specialists.

AMUNDI EQUITIES USA RESPONSIBLE MUTUAL FUND

UCIs held:

Units or shares of mutual funds will be valued at the last known net asset value.

Temporary transactions in securities:

Securities received under repurchase agreement are capitalized under the heading "receivables representing securities received under repurchase agreement" for the amount provided for in the contract, plus accrued interest receivable.

Securities given under repurchase agreements are recorded in the long portfolio at their current value. The debt representing the securities given under repurchase agreement is recorded in the seller's portfolio at the value set out in the contract plus accrued interest payable.

The securities lent are valued at their current value and are recorded as assets under the heading "receivables representing securities loaned" at the present value plus accrued interest receivable.

The securities borrowed are recorded as assets under the heading "securities borrowed" for the amount provided for in the contract, and as liabilities under the heading "debts representing securities borrowed" for the amount provided for in the contract plus accrued interest payable.

Forward Financial Instruments:

Forward financial instruments traded on a regulated market or similar market:

Futures financial instruments traded on regulated markets are valued at the clearing price of the day.

Forward financial instruments not traded on a regulated market or similar market:

Swaps:

Interest rate and/or currency swaps are valued at their market value based on the price calculated by discounting future interest flows at interest rates and/or market currencies. This price is corrected for signature risk.

Index swaps are actuarially measured on the basis of a benchmark rate provided by the counterparty.

The other swaps are valued at their market value or at an estimated value in accordance with the terms and conditions adopted by the management company.

Exposure of off-balance sheet positions:

Forward contracts are recorded for their market value in off-balance sheet commitments at the rate used in the portfolio.
Contingent forward transactions are translated into an underlying equivalent.
Commitments on swaps are presented at their nominal value, or in the absence of a nominal value for an equivalent amount.

Management fees

Management and operating costs cover all costs relating to the UCI: financial, administrative, accounting management, custody, distribution, audit costs, etc.
These costs are charged to the profit and loss account of the mutual fund.
The management fee does not include transaction fees. For more information on the fees actually charged to the UCI, please refer to the prospectus.

They are recorded on a pro rata temporis basis with each NAV calculation.
This fee covers all fees charged directly to the UCI, with the exception of transaction fees.

Part of the management fee may be passed on to marketers with whom the management company has entered into marketing agreements. These are marketers who may or may not belong to the same group as the management company. These commissions are calculated on the basis of a percentage of the financial management fee and are invoiced to the management company.

Transaction fees include intermediation fees (brokerage, stock exchange taxes, etc.) and the transaction fee, if applicable, which may be collected in particular by the depositary and the management company.

In addition to these costs, the following may be added:
- performance fees. These remunerate the management company as soon as the UCI has exceeded its objectives. They are therefore invoiced to the OPC;
- fees related to the acquisition and sale of securities.

	Fees charged to the OPC	Plate	Scale rate
P1	Financial management fees	Net assets	I-C share: 0.88% maximum
			O-C share: 0.10% maximum
			P-C share: 1.43% maximum
			PM-C share: 1.43% maximum
			R-C share: 1.33% maximum
			Z-C share: 0.43% maximum
P2	Operating costs and other services	Net assets	I-C share: 0.12% incl. VAT
			O-C share: 0.07% incl. VAT
			P-C share: 0.17% incl. VAT
			PM-C share: 0.17% incl. VAT
			R-C share: 0.17% incl. VAT
			Z-C share: 0.12% incl. VAT
P3	Maximum indirect costs (commissions and management fees)	Net assets	Not significant
P4	Movement Commission	None	None
P5	Performance fee	Net assets	Part I-C: None
			O-C Part: None
			P-C share: None
			PM-C share: None
			R-C Share: None
			Z-C share: maximum annual performance of 20.00% above that of the benchmark index, calculated according to the "reference asset"

The exceptional legal costs related to the collection of the CPU's debts may be in addition to the fees charged to the mutual fund and displayed above.
Operating and management costs are charged directly to the profit and loss account of the UCI.

List of operating costs and other services

- Registration and referral fees and costs
- Costs and expenses of informing customers and distributors (including in particular the costs related to the creation and distribution of regulatory documentation and reports and the costs related to the communication of regulatory information to distributors, etc.)
- Data fees and costs
- Statutory Auditing Fees
- Custodian and account keeper fees
- Costs related to the delegation of administrative and accounting management
- Audit costs, tax costs (including lawyer and external expert - recovery of withholding taxes on behalf of the fund, local tax agent, etc.) and legal fees and costs specific to the UCI
- Fees and costs related to compliance with regulatory obligations and reporting to the regulator (including in particular costs related to reporting, contributions to mandatory professional associations, operating costs of monitoring threshold crossings, operating costs of deploying voting policies at General Meetings, etc.)
- Fees and operational costs
- Know Your Customer fees and costs

All or part of these fees and costs may or may not apply depending on the characteristics of the UCI and/or the class of unit in question.

- Performance fee:

The calculation of the performance fee applies at the level of each unit concerned and on each date of establishment of the Net Asset Value. This is based on the comparison (hereinafter the "Comparison") between:

- Net assets calculated at the share level (before deduction of the performance fee) and
- The reference asset (hereinafter referred to as the "Reference Asset"), which represents and replicates the net asset calculated at the share level (before deduction of the performance fee) on the 1st day of the observation period, restated for subscriptions/redemptions at each valuation, to which the performance of the S&P 500 benchmark indicator (dividends reinvested) is applied.

Thus, as of January 3, 2022, the Comparison is carried out over an observation period of up to five years, the anniversary date of which corresponds to the day on which the last net asset value of December is established. All comment periods that begin on or after January 3, 2022 incorporate the new terms and conditions below.

During the life of the share, a new observation period of up to 5 years begins:

- In the event of payment of the annual provision on an anniversary date.
- In the event of cumulative underperformance at the end of a period of 5 years.

Any underperformance of more than 5 years is forgotten.

The performance fee will be 20% of the difference between net assets calculated at the share level (before deduction of the
performance fee) and the Reference Asset if the following cumulative conditions are met:

- This gap is positive
- The relative performance, since the beginning of the observation period as defined above, of the share in relation to the reference asset is positive or zero.

Past underperformance over the last 5 years must therefore be compensated for before a provision can be recorded again.

This commission will be subject to a provision when calculating the Net Asset Value.

In the event of redemption during the observation period, the share of the provision constituted, corresponding to the number of shares repurchased, is definitively acquired by the management company. This can be paid to the management company on each anniversary date.

If, during the observation period, the net asset calculated by the unit (before deduction of the performance fee) is lower than that of the Reference Asset, the performance fee will be zero and will be subject to a provision

reversal when calculating the Net Asset Value. Reversals of provisions are capped at the level of previous allocations.

During the observation period, all provisions as defined above become due on the anniversary date and will be paid to the Management Company.

The performance fee is received by the management company even if the performance of the unit/share over the observation period is negative, while remaining higher than the performance of the Reference Asset.

Swing pricing

Significant subscriptions and redemptions may impact the net asset value due to the portfolio reorganization cost related to investment and divestment transactions. This cost can come from the difference between the transaction price and the valuation price, taxes or brokerage fees.

In order to preserve the interests of the holders present in the UCI, the Management Company may decide to apply a Swing Pricing mechanism to the UCI with a trigger threshold.

Thus, as soon as the balance of subscriptions-redemptions of all units combined is higher in absolute value than the pre-established threshold, an adjustment of the Net Asset Value will be made. Consequently, the Net Asset Value will be adjusted upwards (and respectively downwards) if the balance of subscriptions-redemptions is positive (and respectively negative); the objective is to limit the impact of these subscriptions-redemptions on the Net Asset Value of the holders present in the fund.

This trigger is expressed as a percentage of the mutual fund's total assets.

The level of the trigger threshold and the net asset value adjustment factor are determined by the Management Company, and they are reviewed at least on a quarterly basis.

Due to the application of Swing Pricing, the volatility of the mutual fund may not come solely from the assets held in the portfolio.

In accordance with the regulations, only the people in charge of its implementation know the details of this mechanism, and in particular the percentage of the trigger threshold.

Allocation of distributable amounts

Definition of distributable sums

The distributable sums are made up of:

Income:

Net income plus the carry-forward again and increased or decreased by the balance of the income accrual account.

Capital gains and losses:

Realized capital gains, net of expenses, less realized capital losses, net of expenses, recognized during the financial year, increased by net capital gains of the same nature recognized during previous financial years that have not been distributed or capitalized and reduced or increased by the balance of the capital gains accrual account.

In accordance with the regulations for distributive shares:

The sums referred to as "income" and "capital gains and losses" may be distributed, in whole or in part, independently of each other.

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The payment of distributable sums shall be made within a maximum period of five months following the end of the financial year.

Methods of allocation of distributable sums:

Part(s)	Allocation of net revenues	Appropriation of net realised capital gains or losses
AMUNDI SHARE USA EQUITIES RESPONSIBLE PM-C	Capitalization	Capitalization
Share AMUNDI EQUITIES USA RESPONSIBLE Z-C	Capitalization	Capitalization
Share AMUNDI EQUITIES USA RESPONSIBLE O-C	Capitalization	Capitalization
Share AMUNDI EQUITIES USA RESPONSIBLE R-C	Capitalization	Capitalization
Share AMUNDI EQUITIES USA RESPONSIBLE I-C	Capitalization	Capitalization
Share AMUNDI EQUITIES USA RESPONSIBLE P-C	Capitalization	Capitalization

B. Changes in shareholders' equity and financing liabilities

B1. Changes in shareholders' equity and financing liabilities

Changes in shareholders' equity during the year in EUR	31/12/2025	31/12/2024
Shareholders' equity at start-of-period	**949,723,056.59**	**868,481,894.11**
Cash flows during the period:		
Subscriptions called (including subscription fees paid to the UCI)	337,895,709.00	486,214,837.88
Redemptions (after deduction of the redemption fees payable to the UCI)	-265,817,152.30	-626,151,309.01
Net income for the period before accruals	904,851.31	1,371,735.36
Net realised capital gains and losses before accruals:	25,391,996.19	173,662,285.76
Change in unrealised capital gains before accruals	10,354,284.65	46,143,612.49
Allocation of net income in the previous period		
Allocation of net capital gains or losses in the previous period		
Allocation of unrealised capital gains in the previous period		
Interim dividends paid on net income during the period		
Interim dividends paid on net realised capital gains and losses during the period		
Interim dividends paid on net unrealised capital gains and losses during the period		
Other items		
Shareholders' equity at end-of-period (= Net assets)	**1,058,452,745.44**	**949,723,056.59**

B2. Reconstitution of the "shareholders' equity" line for private equity funds and other vehicles

For the UCI under review, the presentation of this section is not required by accounting regulations.

B3. Changes in numbers of units during the period

B3a. Number of units subscribed and redeemed during the period

	In units	In amounts
Unit AMUNDI ACTIONS USA RESPONSABLE I-C		
Units subscribed during the period	1.278	380,011.80
Units redeemed during the period	-0.600	-190,204.51
Net balance of subscriptions/redemptions	0.678	189,807.29
Units in circulation at the end of the period	8.328	
Unit AMUNDI ACTIONS USA RESPONSABLE O-C		
Units subscribed during the period	2,382,484.761	250,666,831.00
Units redeemed during the period	-826,416.468	-88,835,254.13
Net balance of subscriptions/redemptions	1,556,068.293	161,831,576.87
Units in circulation at the end of the period	4,226,342.951	
Unit AMUNDI ACTIONS USA RESPONSABLE P-C		
Units subscribed during the period	400,715.475	60,493,575.34
Units redeemed during the period	-650,472.422	-95,761,510.88
Net balance of subscriptions/redemptions	-249,756.947	-35,267,935.54
Units in circulation at the end of the period	2,654,180.250	
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C		
Units subscribed during the period		
Units redeemed during the period		
Net balance of subscriptions/redemptions		
Units in circulation at the end of the period	1.000	
Unit AMUNDI ACTIONS USA RESPONSABLE R-C		
Units subscribed during the period	217.150	52,608.04
Units redeemed during the period	-4,239.463	-935,130.42
Net balance of subscriptions/redemptions	-4,022.313	-882,522.38
Units in circulation at the end of the period	5,020.340	
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C		
Units subscribed during the period	109.780	26,302,682.82
Units redeemed during the period	-354.748	-80,095,052.36
Net balance of subscriptions/redemptions	-244.968	-53,792,369.54
Units in circulation at the end of the period	608.724	

B3b. Accrued subscription and/or redemption fees

	In amounts
Unit AMUNDI ACTIONS USA RESPONSABLE I-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI ACTIONS USA RESPONSABLE O-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI ACTIONS USA RESPONSABLE P-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI ACTIONS USA RESPONSABLE R-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C	
Total accrued subscription and/or redemption fees	
Accrued subscription fees	
Accrued redemption fees	

B4. Cash flows relating to the nominal amount called in and reimbursed during the period

For the UCI under review, the presentation of this section is not required by accounting regulations.

B5. Net cash flows for financing liabilities

For the UCI under review, the presentation of this section is not required by accounting regulations.

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B6. Breakdown of net assets by type of unit

Name of unit ISIN Code	Allocation of net income	Allocation of net realised capital gains or losses	Unit currency	Net asset value	Number of units	Net asset value per unit
AMUNDI ACTIONS USA RESPONSABLE I-C FR0010175232	Accumulation	Accumulation	EUR	2,629,376.52	8.328	315,727.24
AMUNDI ACTIONS USA RESPONSABLE O-C FR001400QRW3	Accumulation	Accumulation	EUR	482,762,445.51	4,226,342.951	114.22
AMUNDI ACTIONS USA RESPONSABLE P-C FR0010153320	Accumulation	Accumulation	EUR	425,627,716.96	2,654,180.250	160.36
AMUNDI ACTIONS USA RESPONSABLE PM-C FR0013431814	Accumulation	Accumulation	EUR	197.20	1.000	197.20
AMUNDI ACTIONS USA RESPONSABLE R-C FR0013297520	Accumulation	Accumulation	EUR	1,234,730.78	5,020.340	245.94
AMUNDI ACTIONS USA RESPONSABLE Z-C FR0013394491	Accumulation	Accumulation	EUR	146,198,278.47	608.724	240,171.70

C. Information relating to direct and indirect exposures on the various markets

C1. Presentation of direct exposures by type of market and exposure

C1a. Direct exposure to the equity market (excluding convertible bonds)

Amounts stated in thousands EUR	Exposure	Breakdown of significant exposures by country				
		Country 1	Country 2	Country 3	Country 4	Country 5
		ETATS-UNIS	IRLANDE	PAYS-BAS	LUXEMBOURG	
	+/-	+/-	+/-	+/-	+/-	+/-
Assets						
Equities and similar securities	1,051,458.04	1,021,801.84	27,273.19	1,304.63	1,078.37	
Temporary securities transactions						
Liabilities						
Disposals of financial instruments						
Temporary securities transactions						
Off-balance sheet items						
Futures	5,575.27	NA	NA	NA	NA	NA
Options		NA	NA	NA	NA	NA
Swaps		NA	NA	NA	NA	NA
Other financial instruments		NA	NA	NA	NA	NA
Total	**1,057,033.31**					

C1b. Exposure to the convertible bond market - Breakdown by country and maturity of exposure

Amounts stated in thousands EUR	Exposure	Breakdowns of exposure by maturity			Breakdown by deltal level	
	+/-	<= 1 year	1<X<=5 years	> 5 years	<= 0,6	0,6<X<=1
Total						

C1c. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by type of rate

Amounts stated in thousands EUR	Exposure	Breakdown of exposures by type of rate			
		Fixed rate	Variable or revisable rate	Indexed rate	Other or no rate consideration
	+/-	+/-	+/-	+/-	+/-
Assets					
Deposits					
Bonds					
Debt securities					
Temporary securities transactions					
Financial accounts	7,604.02				7,604.02
Liabilities					
Disposals of financial instruments					
Temporary securities transactions					
Borrowings					
Financial accounts					
Off-balance sheet items					
Futures	NA				
Options	NA				
Swaps	NA				
Other financial instruments	NA				
Total					**7,604.02**

C1d. Direct exposure to the interest rate market (excluding convertible bonds) - Breakdown by residual duration

Amounts stated in thousands EUR	[0 - 3 months] (*) +/-	]3 - 6 months] (*) +/-	]6 - 12 months] (*) +/-	]1 - 3 years] (*) +/-	]3 - 5 years] (*) +/-	]5 - 10 years] (*) +/-	>10 years (*) +/-
Assets							
Deposits							
Bonds							
Debt securities							
Temporary securities transactions							
Financial accounts	7,604.02						
Liabilities							
Disposals of financial instruments							
Temporary securities transactions							
Borrowings							
Financial accounts							
Off-balance sheet items							
Futures							
Options							
Swaps							
Other instruments							
Total	**7,604.02**						

(*) The UCI may group or supplement residual maturity intervals depending on the suitability of the investment and borrowing strategies.

C1e. Direct exposure to the currency market

Amounts stated in thousands EUR	Currency 1 USD +/-	Currency 2 CAD +/-	Currency 3 +/-	Currency 4 +/-	Currency N +/-
Assets					
Deposits					
Equities and similar securities	1,051,458.04				
Bonds and similar securities					
Debt securities					
Temporary transactions on securities					
Receivables	850.65				
Financial accounts	5,316.80	3.15			
Liabilities					
Disposals of financial instruments					
Temporary transactions on securities					
Borrowings					
Amounts payable					
Financial accounts					
Off-balance sheet items					
Currency receivables					
Currency payables					
Futures options swaps					
Other transactions					
Total	**1,057,625.49**	**3.15**			

C1f. Direct exposure to credit markets

Amounts stated in thousands EUR	Invest. Grade +/-	Non Invest. Grade +/-	No rating +/-
Assets			
Convertible bonds			
Bonds and similar securities			
Debt securities			
Temporary securities transactions			
Liabilities			
Disposals of financial instruments			
Temporary securities transactions			
Off-balance sheet items			
Credit derivatives			
Net balance			

C1g. Exposure of transactions involving a counterparty

Counterparties (Amounts stated in thousands EUR)	Present value constituting a receivable	Present value constituting a debt
Operations appearing on the assets side of the balance sheet		
Deposits		
Uncleared forward financial instruments		
Receivables representing securities purchased under repurchase agreements		
Receivables representing securities pledged as collateral		
Securities representing loaned financial securities		
Borrowed financial securities		
Securities received as collateral		
Financial securities sold under repurchase agreements		
Receivables		
Cash collateral		
Security deposits paid in cash		
Operations appearing on the liabilities side of the balance sheet		
Payables representing securities sold under repurchase agreements		
Uncleared forward financial instruments		
Amounts payable		
Cash collateral		

C2. Indirect exposures for multi-management UCIs

The UCI under review is not covered by this section.

C3. Exposure to private equity portfolios

For the UCI under review, the presentation of this section is not required by accounting regulations.

C4. Exposure to loans for OFS (affordable housing organisations)

For the UCI under review, the presentation of this section is not required by accounting regulations.

D. Other information relating to the balance sheet and the profit and loss account

D1. Receivables and debts: breakdown by type

	Type of debit/credit	31/12/2025
Receivables		
	Cash collateral deposits	482,573.83
	Coupons and dividends in cash	368,074.19
Total amounts receivable		**850,648.02**
Amounts payable		
	Fixed management fees	1,427,507.04
	Other liabilities	32,455.57
Total payables		**1,459,962.61**
Total receivables and payables		**-609,314.59**

D2. Management fees, other fees and charges

	31/12/2025
Unit AMUNDI ACTIONS USA RESPONSABLE I-C	
Guarantee commission	
Fixed management fees	23,969.30
Percentage set for fixed management fees	1.00
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	
Unit AMUNDI ACTIONS USA RESPONSABLE O-C	
Guarantee commission	
Fixed management fees	663,610.74
Percentage set for fixed management fees	0.17
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	
Unit AMUNDI ACTIONS USA RESPONSABLE P-C	
Guarantee commission	
Fixed management fees	6,627,453.60
Percentage set for fixed management fees	1.60
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C	
Guarantee commission	
Fixed management fees	3.08
Percentage set for fixed management fees	1.65
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	

	31/12/2025
Unit AMUNDI ACTIONS USA RESPONSABLE R-C	
Guarantee commission	
Fixed management fees	12,417.31
Percentage set for fixed management fees	0.92
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C	
Guarantee commission	
Fixed management fees	862,237.40
Percentage set for fixed management fees	0.55
Accrued variable management fees	
Percentage of accrued variable management fees	0,00
Earned variable management fees	
Percentage of earned variable management fees	0,00
Trailer fees	

D3. Commitments given and received

Other commitments (by type of product)	31/12/2025
Guarantees received	
- o/w financial instruments received as collateral and not recorded on the balance sheet	
Guarantees given	
- o/w financial instruments pledged as collateral and retained under their original balance sheet heading	
Financing commitments received but not yet drawn	
Financing commitments given but not yet drawn	
Other off-balance sheet commitments	
Total	

D4. Other information

D4a. Present value of financial instruments involved in temporary purchases of securities

	31/12/2025
Securities purchased under resale agreements	
Borrowed securities	

D4b. Financial instruments held, issued and/or managed by the Group

	ISIN code	Description	31/12/2025
Equities			
Bonds			
Negotiable Debt Securities			
UCI			
Forward financial instruments			
Total Group securities			

D5. Determination and breakdown of amounts available for distribution

D5a. Allocation of amounts available for distribution relating to net income

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**1,424,918.82**	**656,571.27**
Net interim dividends paid during the period		
Income to be allocated from the period	**1,424,918.82**	**656,571.27**
Retained earnings		
Amounts available for distribution under net income	**1,424,918.82**	**656,571.27**

Unit AMUNDI ACTIONS USA RESPONSABLE I-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**-1,344.08**	**3,136.77**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**-1,344.08**	**3,136.77**
Retained earnings		
Amounts available for distribution under net income	**-1,344.08**	**3,136.77**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	-1,344.08	3,136.77
Total	**-1,344.08**	**3,136.77**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE O-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**3,513,014.52**	**1,211,779.31**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**3,513,014.52**	**1,211,779.31**
Retained earnings		
Amounts available for distribution under net income	**3,513,014.52**	**1,211,779.31**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	3,513,014.52	1,211,779.31
Total	**3,513,014.52**	**1,211,779.31**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

Unit AMUNDI ACTIONS USA RESPONSABLE P-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**-2,630,683.33**	**-1,702,579.16**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**-2,630,683.33**	**-1,702,579.16**
Retained earnings		
Amounts available for distribution under net income	**-2,630,683.33**	**-1,702,579.16**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	-2,630,683.33	-1,702,579.16
Total	**-2,630,683.33**	**-1,702,579.16**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE PM-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**-1.46**	**-1.12**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**-1.46**	**-1.12**
Retained earnings		
Amounts available for distribution under net income	**-1.46**	**-1.12**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	-1.46	-1.12
Total	**-1.46**	**-1.12**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

Unit AMUNDI ACTIONS USA RESPONSABLE R-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**299.05**	**4,983.12**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**299.05**	**4,983.12**
Retained earnings		
Amounts available for distribution under net income	**299.05**	**4,983.12**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	299.05	4,983.12
Total	**299.05**	**4,983.12**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE Z-C

Allocation of amounts available for distribution relating to net income	31/12/2025	31/12/2024
Net revenue	**543,634.12**	**1,139,252.35**
Net interim dividends paid during the period (*)		
Income to be allocated from the period (**)	**543,634.12**	**1,139,252.35**
Retained earnings		
Amounts available for distribution under net income	**543,634.12**	**1,139,252.35**
Allocation :		
Distribution		
Retained earnings for the period		
Capitalized	543,634.12	1,139,252.35
Total	**543,634.12**	**1,139,252.35**
*** Information relating to interim dividends paid**		
Unit amount		
Total tax credit		
Tax credit per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		
Tax credits related to income distribution		

D5b. Allocation of amounts available for distribution relating to net realised capital gains and losses

Allocation of amounts available for distribution relating to net realised capital gains and losses	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**26,148,513.82**	**146,015,339.79**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated	**26,148,513.82**	**146,015,339.79**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**26,148,513.82**	**146,015,339.79**

Unit AMUNDI ACTIONS USA RESPONSABLE I-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**65,022.33**	**406,612.40**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**65,022.33**	**406,612.40**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**65,022.33**	**406,612.40**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	65,022.33	406,612.40
Total	**65,022.33**	**406,612.40**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE O-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**11,883,436.24**	**31,850,200.79**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**11,883,436.24**	**31,850,200.79**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**11,883,436.24**	**31,850,200.79**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	11,883,436.24	31,850,200.79
Total	**11,883,436.24**	**31,850,200.79**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

Unit AMUNDI ACTIONS USA RESPONSABLE P-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**10,563,630.98**	**79,089,964.10**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**10,563,630.98**	**79,089,964.10**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**10,563,630.98**	**79,089,964.10**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	10,563,630.98	79,089,964.10
Total	**10,563,630.98**	**79,089,964.10**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE PM-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**4.81**	**33.50**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**4.81**	**33.50**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**4.81**	**33.50**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	4.81	33.50
Total	**4.81**	**33.50**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

Unit AMUNDI ACTIONS USA RESPONSABLE R-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**30,522.56**	**374,055.14**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**30,522.56**	**374,055.14**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**30,522.56**	**374,055.14**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	30,522.56	374,055.14
Total	**30,522.56**	**374,055.14**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit AMUNDI ACTIONS USA RESPONSABLE Z-C

Allocation of distributable amounts relating to net realised gains and losses realised	31/12/2025	31/12/2024
Net realised capital gains or losses for the period	**3,605,896.90**	**34,294,473.86**
Interim dividends on net realised capital gains and losses for the period		
Net realised capital gains or losses to be allocated (**)	**3,605,896.90**	**34,294,473.86**
Previous undistributed net realised capital gains and losses		
Amounts distributable for realised capital gains or losses	**3,605,896.90**	**34,294,473.86**
Allocation :		
Distribution		
Net realised capital gains or losses carried forward		
Capitalized	3,605,896.90	34,294,473.86
Total	**3,605,896.90**	**34,294,473.86**
*** Information relating to interim dividends paid**		
Interim dividends paid per unit		
**** Information on shares or units eligible for distribution**		
Number of units		
Unit distribution remaining to be paid after payment of interim dividends		

E. Portfolio listing of assets and liabilities in EUR

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
EQUITIES AND SIMILAR SECURITIES			**1,051,458,036.29**	**99.34**
Equities and similar securities traded on regulated or similar market			**1,051,458,036.29**	**99.34**
Aerospace & Defense			**6,253,490.13**	**0.59**
AXON ENTERPRISE INC	USD	1,574	761,140.81	0.07
HOWMET AEROSPACE INC	USD	11,373	1,985,348.43	0.19
RTX CORP	USD	22,458	3,507,000.89	0.33
Airlines			**1,658,493.47**	**0.16**
OTIS WORLDWIDE CORP	USD	22,299	1,658,493.47	0.16
Automotives			**1,481,142.93**	**0.14**
FORD MOTOR CO	USD	132,586	1,481,142.93	0.14
Beverages			**3,237,127.85**	**0.31**
PEPSICO INC	USD	26,490	3,237,127.85	0.31
Biotechnology			**12,400,362.58**	**1.17**
AMGEN INC	USD	32,907	9,170,922.70	0.87
BIOGEN INC	USD	6,436	964,427.30	0.09
GILEAD SCIENCES INC	USD	21,673	2,265,012.58	0.21
Capital Markets			**3,516,646.82**	**0.33**
CITIGROUP INC	USD	35,394	3,516,646.82	0.33
Chemicals			**17,277,003.62**	**1.63**
ECOLAB INC	USD	35,203	7,868,782.46	0.74
LINDE PLC	USD	24,070	8,738,734.98	0.83
PPG INDUSTRIES INC	USD	7,674	669,486.18	0.06
Commercial Banks			**39,500,300.42**	**3.73**
BANK OF AMERICA CORP	USD	149,390	6,995,998.13	0.66
HUNTINGTON BANCSHARES INC	USD	92,232	1,362,531.57	0.13
JPMORGAN CHASE & CO	USD	59,389	16,293,859.75	1.54
PNC FINANCIAL SERVICES GROUP	USD	47,775	8,490,847.42	0.80
US BANCORP	USD	50,493	2,294,100.63	0.22
WELLS FARGO & CO	USD	51,199	4,062,962.92	0.38
Commercial Services			**13,223,490.14**	**1.25**
ACCENTURE PLC-CL A	USD	28,928	6,608,525.18	0.63
WASTE MANAGEMENT INC	USD	35,360	6,614,964.96	0.62
Communications Equipment			**22,128,413.21**	**2.09**
ARISTA NETWORKS INC	USD	30,537	3,406,925.04	0.32
CISCO SYSTEMS INC	USD	154,661	10,143,928.50	0.96
MOTOROLA SOLUTIONS INC	USD	7,700	2,513,145.73	0.24
QUALCOMM INC	USD	41,639	6,064,413.94	0.57

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
Consumer Finance			**13,096,693.05**	**1.24**
AMERICAN EXPRESS CO	USD	41,577	13,096,693.05	1.24
Diversified Financial Services			**66,492,119.37**	**6.28**
FIDELITY NATIONAL INFO SERV	USD	10,108	571,993.43	0.05
FISERV INC	USD	31,708	1,813,467.04	0.17
JACK HENRY & ASSOCIATES INC	USD	3,306	513,669.27	0.05
MASTERCARD INC - A	USD	26,444	12,853,974.81	1.21
MSCI INC	USD	10,441	5,100,527.85	0.48
NASDAQ INC	USD	97,398	8,055,062.15	0.76
S&P GLOBAL INC	USD	17,072	7,596,454.92	0.72
VISA INC-CLASS A SHARES	USD	58,036	17,330,499.86	1.64
WELLTOWER INC	USD	80,084	12,656,470.04	1.20
Diversified Telecommunication Services			**4,652,778.81**	**0.44**
AT&T INC	USD	94,766	2,004,331.76	0.19
VERIZON COMMUNICATIONS INC	USD	76,368	2,648,447.05	0.25
Electrical Equipment			**9,595,609.13**	**0.91**
EATON CORP PLC	USD	7,161	1,942,058.08	0.18
GE VERNOVA INC	USD	12,696	7,065,200.49	0.67
ROCKWELL AUTOMATION INC	USD	1,776	588,350.56	0.06
Electric Utilities			**9,862,801.37**	**0.93**
EDISON INTL	USD	21,816	1,114,901.72	0.11
EVERSOURCE ENERGY	USD	43,076	2,469,502.39	0.23
EXELON CORP	USD	82,789	3,072,734.05	0.29
NEXTERA ENERGY INC	USD	46,897	3,205,663.21	0.30
Electronic Equipment, Instruments & Components			**4,548,928.96**	**0.43**
AMPHENOL CORP-CL A	USD	39,533	4,548,928.96	0.43
Entertainment			**14,820,605.37**	**1.40**
ELECTRONIC ARTS INC	USD	19,503	3,393,118.47	0.32
NETFLIX INC	USD	78,842	6,294,202.32	0.60
WALT DISNEY CO/THE	USD	52,991	5,133,284.58	0.48
Food & Staples Retailing			**33,239,447.63**	**3.14**
AMERICAN WATER WORKS CO INC	USD	16,993	1,888,191.49	0.18
COSTCO WHOLESALE CORP	USD	9,494	6,970,970.21	0.65
KEURIG DR PEPPER INC	USD	137,357	3,275,890.48	0.31
KKR & CO INC	USD	39,094	4,243,435.75	0.40
KRAFT HEINZ CO/THE	USD	206,120	4,255,958.11	0.40
KROGER CO	USD	17,041	906,570.46	0.09
SYNCHRONY FINANCIAL	USD	18,411	1,307,871.54	0.12
SYSCO CORP	USD	54,879	3,443,342.42	0.33
TARGET CORP	USD	7,084	589,604.50	0.06

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
WALMART INC	USD	67,020	6,357,612.67	0.60
Food Products			**10,100,744.79**	**0.95**
CONAGRA BRANDS INC	USD	90,474	1,333,479.45	0.13
GENERAL MILLS INC	USD	78,707	3,116,246.33	0.29
JM SMUCKER CO NEW	USD	9,427	785,095.04	0.07
KEYSIGHT TECHNOLOGIES IN	USD	15,229	2,634,748.61	0.25
MONDELEZ INTERNATIONAL INC-A	USD	22,232	1,018,986.39	0.10
THE CAMPBELL'S COMPANY	USD	51,082	1,212,188.97	0.11
Health Care Equipment & Supplies			**20,603,610.85**	**1.95**
ABBOTT LABORATORIES INC	USD	53,702	5,728,914.45	0.54
BECTON DICKINSON AND CO	USD	4,253	702,779.78	0.07
BOSTON SCIENTIFIC CORP	USD	52,680	4,276,927.92	0.40
CVS HEALTH CORP	USD	32,352	2,186,091.12	0.21
DEXCOM INC	USD	9,390	530,643.54	0.05
IDEXX LABORATORIES INC	USD	1,649	949,889.71	0.09
INSULET CORP	USD	2,319	561,243.61	0.05
INTUITIVE SURGICAL INC	USD	7,796	3,759,498.11	0.36
MEDTRONIC PLC	USD	23,323	1,907,622.61	0.18
Hotels, Restaurants & Leisure			**16,584,619.96**	**1.57**
AIRBNB INC-CLASS A	USD	7,407	855,956.44	0.08
BOOKING HOLDINGS INC	USD	1,830	8,344,547.58	0.78
MGM RESORTS INTERNATIONAL	USD	25,660	797,252.67	0.08
ROYAL CARIBBEAN CRUISES LTD	USD	3,885	922,648.22	0.09
STARBUCKS CORP	USD	78,997	5,664,215.05	0.54
Household Products			**11,830,481.39**	**1.12**
CLOROX COMPANY	USD	9,758	837,753.11	0.08
COLGATE-PALMOLIVE CO	USD	26,597	1,789,514.19	0.17
KIMBERLY-CLARK CORP	USD	50,125	4,305,940.01	0.41
PROCTER AND GAMBLE CO/THE	USD	40,134	4,897,274.08	0.46
Independent Power & Renewable Electricity Producers			**3,567,742.75**	**0.34**
CONSTELLATION ENERGY	USD	11,861	3,567,742.75	0.34
Industrial Conglomerates			**1,762,197.37**	**0.17**
3M CO	USD	12,927	1,762,197.37	0.17
Industrial REITs			**1,515,028.38**	**0.14**
PROLOGIS INC	USD	13,938	1,515,028.38	0.14
Insurance			**24,592,902.95**	**2.32**
AFLAC INC	USD	7,399	694,697.71	0.07
BERKSHIRE HATHAWAY INC-CL B	USD	23,532	10,071,403.47	0.95
HARTFORD INSURANCE GRP INC	USD	9,405	1,103,502.92	0.10
MARSH & MCLENNAN COS	USD	24,453	3,862,676.62	0.36

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
METLIFE INC	USD	78,497	5,276,131.96	0.50
PROGRESSIVE CORP	USD	6,595	1,278,737.62	0.12
PRUDENTIAL FINANCIAL INC	USD	23,990	2,305,752.65	0.22
Internet Software & Services			**765,742.33**	**0.07**
GODADDY INC - CLASS A	USD	4,416	466,547.98	0.04
PAYCOM SOFTWARE INC	USD	2,205	299,194.35	0.03
IT Services			**8,041,605.62**	**0.76**
DELL TECHNOLOGIES -C	USD	9,986	1,070,320.30	0.10
PAYPAL HOLDINGS INC	USD	12,034	598,190.57	0.06
UBER TECHNOLOGIES INC	USD	91,603	6,373,094.75	0.60
Life Sciences Tools & Services			**7,659,682.38**	**0.72**
DANAHER CORP	USD	11,400	2,222,051.17	0.21
IQVIA HOLDINGS INC	USD	3,197	613,594.25	0.06
METTLER-TOLEDO INTERNATIONAL	USD	814	966,299.68	0.09
THERMO FISHER SCIENTIFIC INC	USD	7,819	3,857,737.28	0.36
Machinery			**33,569,096.93**	**3.17**
CATERPILLAR INC	USD	8,065	3,933,923.58	0.37
CUMMINS INC	USD	5,237	2,276,151.94	0.22
DEERE & CO	USD	7,995	3,169,340.67	0.30
GE AEROSPACE	USD	46,100	12,090,921.71	1.13
INGERSOLL-RAND INC	USD	62,277	4,200,761.16	0.40
TRANE TECHNOLOGIES PLC	USD	23,833	7,897,997.87	0.75
Mail Order			**36,502,165.08**	**3.45**
AMAZON.COM INC	USD	185,729	36,502,165.08	3.45
Media			**14,744,936.46**	**1.39**
COMCAST CORP-CLASS A	USD	145,517	3,703,438.32	0.35
FOX CORP - CLASS A	USD	60,377	3,756,436.96	0.35
FOX CORP - CLASS B	USD	63,845	3,529,699.73	0.33
OMNICOM GROUP	USD	54,619	3,755,361.45	0.36
Media and interactive services			**79,899,728.68**	**7.55**
ALPHABET INC-CL A	USD	118,150	31,487,887.95	2.97
ALPHABET INC-CL C	USD	85,466	22,835,566.27	2.16
META PLATFORMS INC-CLASS A	USD	45,506	25,576,274.46	2.42
Medical Cares and other services			**19,168,801.75**	**1.81**
CARDINAL HEALTH INC	USD	9,798	1,714,410.15	0.16
CENCORA INC	USD	12,169	3,499,578.31	0.33
CENTENE CORP	USD	20,659	723,843.37	0.07
ELEVANCE HEALTH INC	USD	6,434	1,920,421.22	0.18
GE HEALTHCARE TECHNOLOGY	USD	19,936	1,392,269.33	0.13
MCKESSON CORP	USD	2,594	1,811,769.13	0.17

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
THE CIGNA GROUP	USD	16,223	3,801,827.49	0.36
UNITEDHEALTH GROUP INC	USD	15,315	4,304,682.75	0.41
Metals & Mining			**6,795,253.57**	**0.64**
FREEPORT-MCMORAN INC	USD	111,364	4,816,022.44	0.45
NEWMONT CORP	USD	23,280	1,979,231.13	0.19
Mortgage REITs			**1,078,365.46**	**0.10**
AON PLC/IRELAND-A	USD	3,589	1,078,365.46	0.10
Pharmaceuticals			**50,802,426.52**	**4.80**
ABBVIE INC	USD	61,580	11,980,428.46	1.13
ELI LILLY & CO	USD	20,867	19,094,339.95	1.80
JOHNSON & JOHNSON	USD	44,135	7,777,034.57	0.73
MERCK & CO. INC.	USD	117,586	10,538,637.12	1.00
VIATRIS INC	USD	55,381	587,077.74	0.06
ZOETIS INC	USD	7,700	824,908.68	0.08
Professional Services			**6,762,203.78**	**0.64**
AUTOMATIC DATA PROCESSING	USD	28,880	6,325,345.82	0.60
BROADRIDGE FINANCIAL SOLUTIO	USD	2,299	436,857.96	0.04
Retail REITs			**447,167.13**	**0.04**
KIMCO REALTY CORP	USD	25,909	447,167.13	0.04
Road & Rail			**11,609,964.41**	**1.10**
CSX CORP	USD	90,682	2,798,946.32	0.26
UNION PACIFIC CORP	USD	44,735	8,811,018.09	0.84
Semiconductors & Semiconductor Equipment			**148,180,167.45**	**14.01**
ADVANCED MICRO DEVICES	USD	25,902	4,723,208.58	0.45
APPLIED MATERIALS INC	USD	80,295	17,569,936.61	1.66
BROADCOM INC	USD	100,423	29,593,767.55	2.80
FIRST SOLAR INC	USD	4,356	968,894.27	0.09
MICRON TECHNOLOGY INC	USD	18,530	4,503,084.25	0.43
NVIDIA CORP	USD	556,392	88,353,789.43	8.35
NXP SEMICONDUCTORS NV	USD	7,059	1,304,633.27	0.12
TEXAS INSTRUMENTS INC	USD	7,872	1,162,853.49	0.11
Software			**131,731,185.44**	**12.45**
ADOBE INC	USD	15,144	4,512,962.29	0.43
FORTINET INC	USD	5,003	338,275.98	0.03
GENERAL MOTORS CO	USD	14,721	1,019,295.60	0.10
HILTON WORLDWIDE HOLDINGS IN	USD	17,169	4,199,238.15	0.40
JOHNSON CONTROLS INTERNATIONAL PLC	USD	20,795	2,120,312.70	0.20
MICROSOFT CORP	USD	174,053	71,672,282.23	6.76
ORACLE CORP	USD	30,014	4,981,079.43	0.47
PALANTIR TECHNOLOGIES INC-A	USD	42,767	6,472,675.93	0.61

E1. Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
SALESFORCE INC	USD	34,605	7,805,534.97	0.74
SERVICENOW INC	USD	34,505	4,500,677.72	0.43
SYNOPSYS INC	USD	936	374,352.18	0.04
TESLA INC	USD	56,470	21,623,473.46	2.04
XYLEM INC	USD	18,206	2,111,024.80	0.20
Specialized Distribution			**27,144,636.98**	**2.56**
HOME DEPOT INC	USD	35,242	10,325,490.40	0.97
LOWE'S COS INC	USD	36,564	7,508,003.10	0.71
TJX COMPANIES INC	USD	58,206	7,612,945.34	0.72
TRACTOR SUPPLY COMPANY	USD	39,881	1,698,198.14	0.16
Specialized REITs			**7,715,162.21**	**0.73**
EQUINIX INC	USD	10,881	7,098,290.23	0.67
IRON MOUNTAIN INC	USD	8,734	616,871.98	0.06
Technology Hardware, Storage & Peripherals			**83,632,650.38**	**7.90**
APPLE INC	USD	315,288	72,982,413.62	6.90
HP INC	USD	91,098	1,728,182.08	0.16
INTL BUSINESS MACHINES CORP	USD	20,313	5,123,175.72	0.48
SEAGATE TECHNOLOGY HOLDINGS	USD	16,201	3,798,878.96	0.36
Textiles, Apparel & Luxury Goods			**2,457,511.12**	**0.23**
DECKERS OUTDOOR CORP	USD	7,894	696,812.11	0.07
LULULEMON ATHLETICA INC	USD	2,290	405,198.09	0.04
RALPH LAUREN CORP	USD	2,230	671,420.92	0.06
TAPESTRY INC NPV	USD	6,288	684,080.00	0.06
Trading Companies & Distributors			**1,582,587.68**	**0.15**
WW GRAINGER INC	USD	1,842	1,582,587.68	0.15
Utilities sector			**1,779,041.12**	**0.17**
CONSOLIDATED EDISON INC	USD	21,037	1,779,041.12	0.17
Wireless Telecommunication Services			**1,845,170.51**	**0.17**
AMERICAN TOWER CORP	USD	12,343	1,845,170.51	0.17
Total			**1,051,458,036.29**	**99.34**

(*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

E2. Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Exposure amount (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total						

(*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

E3. Portfolio listing of forward financial instruments

E3a. Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
SP 500 MINI 0326	19.00		-16,684.41	5,575,269.27
Sub-total 1.			**-16,684.41**	**5,575,269.27**
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total			**-16,684.41**	**5,575,269.27**

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3b. Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3c. Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures Sub-total 1. 2. Options Sub-total 2. 3. Swaps Sub-total 3. 4. Other instruments Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3d. Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures Sub-total 1. 2. Options Sub-total 2. 3. Swaps Sub-total 3. 4. Other instruments Sub-total 4.				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E3e. Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Exposure amount (*)
		Asset	Liability	+/-
1. Futures **Sub-total 1.** **2. Options** **Sub-total 2.** **3. Swaps** **Sub-total 3.** **4. Other instruments** **Sub-total 4.**				
Total				

(*) Amount determined according to the provisions of the regulations relating to exposures presentation.

E4. Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

The UCI under review is not covered by this section.

E5. Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	1,051,458,036.29
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-16,684.41
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	8,471,356.17
Other liabilities (-)	-1,459,962.61
Financing liabilities (-)	
Total = Net Assets	**1,058,452,745.44**

UCIT AMUNDI ACTIONS USA RESPONSABLE

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI ACTIONS USA RESPONSABLE I-C	EUR	8.328	315,727.24
Unit AMUNDI ACTIONS USA RESPONSABLE O-C	EUR	4,226,342.951	114.22
Unit AMUNDI ACTIONS USA RESPONSABLE P-C	EUR	2,654,180.250	160.36
Unit AMUNDI ACTIONS USA RESPONSABLE PM-C	EUR	1.000	197.20
Unit AMUNDI ACTIONS USA RESPONSABLE R-C	EUR	5,020.340	245.94
Unit AMUNDI ACTIONS USA RESPONSABLE Z-C	EUR	608.724	240,171.70

Note(s)

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

AMUNDI ACTIONS USA RESPONSABLE - P (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR0010153320 - Currency: EUR
Management Company's website: www.amundi.fr
Call +33 143233030 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.
Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key Information Document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI ACTIONS USA RESPONSABLE, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): International equities
Objectives: By subscribing to AMUNDI ACTIONS USA RESPONSABLE, you are investing in securities of US companies selected based on sustainable development criteria.
The management objective is, over five years, to equal or outperform its benchmark, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalisation of US companies, after taking ongoing charges into account, while incorporating ESG criteria into the selection process and analysis of the Fund's securities.
To achieve this, the management team focuses its portfolio on the shares of listed US companies. As such, it is based on a financial analysis combined with a non-financial analysis based on ESG (environmental, social and governance) criteria. For example, ESG criteria includes energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and overall ethics for the governance dimension. The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating.
The Fund implements an SRI strategy based on a combination of approaches:

- "rating improvement" approach: the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated securities. (From 01/01/2026, this percentage of lowest-rated securities will increase to 30%).
- normative and sectoral exclusion approach: exclusions of controversial weapons, companies that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco in accordance with Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class, which aims to favour the leading issuers in their sector of activity according to ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated A to F.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.
Moreover, apart from bond issues specifically intended to finance green, social and/or sustainable projects, the UCI also applies exclusions to companies that derive a certain share of their turnover from fossil fuels (coal mining, oil and gas etc.) or that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more comprehensive assessment of the risks and sectoral opportunities specific to each issuer. Monetary and bond products can also be selected.

The Fund has the SRI (Socially Responsible Investment) label.
Forward financial instruments or temporary purchases and sales of securities may be used for hedging and/or exposure.

The UCI is actively managed. Portfolio construction is carried out according to a systematic approach, aiming to exclude companies negatively rated in terms of ESG and to overweight companies combining positive ratings on both the ESG and financial dimension. The UCI is built under the constraints of limited geographical and sectoral deviations and a moderate ex-ante Tracking Error (risk of performance gap between the portfolio and the benchmark, estimated by a risk model), within a range of 1 to 3% under normal market conditions.
The UCI is classified Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").
Intended retail investors: This product is intended for investors with a basic knowledge and/or no or limited experience of investing in funds, who are seeking to increase the value of their investment and receive income over the recommended holding period and who are able to bear a loss of up to the full amount invested.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.com and/or in the prospectus).
Redemption and transaction: Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ACTIONS USA RESPONSABLE prospectus.
Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management, 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available at www.amundi.fr

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



Lowest risk Highest risk



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment EUR 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	€3,180	€3,120
	Average return each year	-68.2%	-20.8%
Unfavourable Scenario	**What you might get back after costs**	€8,480	€10,130
	Average return each year	-15.2%	0.3%
Moderate Scenario	**What you might get back after costs**	€10,730	€16,760
	Average return each year	7.3%	10.9%
Favourable Scenario	**What you might get back after costs**	€13,770	€19,290
	Average return each year	37.7%	14.0%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/03/2024 and 12/06/2025.
Moderate scenario: This type of scenario occurred for an investment made between 30/09/2019 and 30/09/2024.
Favourable scenario: This type of scenario occurred for an investment made between 31/03/2020 and 31/03/2025

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000		
Scenarios	**If you exit after**	
	1 year	**5 years***
Total costs	€420	€1,766
Annual Cost Impact**	4.2%	2.5%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 13.39% before costs and 10.88% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (2.50% of amount invested/EUR 250). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	This includes distribution costs of 2.50% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 250
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	1.60% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 156.00
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.42
	Incidental costs taken under specific conditions	
Performance fees	There is no performance fee for this product.	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus for more information about redemptions. A redemption cap mechanism (known as a "gate") may be implemented by the Management Company. How it would be operated is described in the Prospectus.

How can I complain?

If you have any complaints, you may:
- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, key information documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.
When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

AMUNDI ACTIONS USA RESPONSABLE - I (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR0010175232 - Currency: EUR
Management Company's website: www.amundi.fr
Call +33 143233030 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.
Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key Information Document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI ACTIONS USA RESPONSABLE, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): International equities
Objectives: By subscribing to AMUNDI ACTIONS USA RESPONSABLE, you are investing in securities of US companies selected based on sustainable development criteria.
The management objective is, over five years, to equal or outperform its benchmark, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalisation of US companies, after taking ongoing charges into account, while incorporating ESG criteria into the selection process and analysis of the Fund's securities.
To achieve this, the management team focuses its portfolio on the shares of listed US companies. As such, it is based on a financial analysis combined with a non-financial analysis based on ESG (environmental, social and governance) criteria. For example, ESG criteria includes energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and overall ethics for the governance dimension. The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating.
The Fund implements an SRI strategy based on a combination of approaches:

- "rating improvement" approach: the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated securities. (From 01/01/2026, this percentage of lowest-rated securities will increase to 30%).
- normative and sectoral exclusion approach: exclusions of controversial weapons, companies that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco in accordance with Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class, which aims to favour the leading issuers in their sector of activity according to ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated A to F.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.
Moreover, apart from bond issues specifically intended to finance green, social and/or sustainable projects, the UCI also applies exclusions to companies that derive a certain share of their turnover from fossil fuels (coal mining, oil and gas etc.) or that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more comprehensive assessment of the risks and sectoral opportunities specific to each issuer. Monetary and bond products can also be selected.

The Fund has the SRI (Socially Responsible Investment) label.
Forward financial instruments or temporary purchases and sales of securities may be used for hedging and/or exposure.

The UCI is actively managed. Portfolio construction is carried out according to a systematic approach, aiming to exclude companies negatively rated in terms of ESG and to overweight companies combining positive ratings on both the ESG and financial dimension. The UCI is built under the constraints of limited geographical and sectoral deviations and a moderate ex-ante Tracking Error (risk of performance gap between the portfolio and the benchmark, estimated by a risk model), within a range of 1 to 3% under normal market conditions.
The UCI is classified Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").
Intended retail investors: This product is intended for investors with a basic knowledge and/or no or limited experience of investing in funds, who are seeking to increase the value of their investment and receive income over the recommended holding period and who are able to bear a loss of up to the full amount invested.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.com and/or in the prospectus).
Redemption and transaction: Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ACTIONS USA RESPONSABLE prospectus.
Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management, 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available at www.amundi.fr

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



Lowest risk Highest risk



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment EUR 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	€3,180	€3,120
	Average return each year	-68.2%	-20.8%
Unfavourable Scenario	**What you might get back after costs**	€8,520	€10,210
	Average return each year	-14.8%	0.4%
Moderate Scenario	**What you might get back after costs**	€10,780	€17,200
	Average return each year	7.8%	11.5%
Favourable Scenario	**What you might get back after costs**	€13,840	€19,810
	Average return each year	38.4%	14.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/03/2024 and 12/06/2025.
Moderate scenario: This type of scenario occurred for an investment made between 30/09/2019 and 30/09/2024.
Favourable scenario: This type of scenario occurred for an investment made between 31/03/2020 and 31/03/2025

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000		
Scenarios	**If you exit after**	
	1 year	**5 years***
Total costs	€361	€1,260
Annual Cost Impact**	3.6%	1.9%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 13.31% before costs and 11.46% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (2.50% of amount invested/EUR 250). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	This includes distribution costs of 2.50% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 250
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	1.00% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 97.50
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.42
	Incidental costs taken under specific conditions	
Performance fees	There is no performance fee for this product.	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus for more information about redemptions. A redemption cap mechanism (known as a "gate") may be implemented by the Management Company. How it would be operated is described in the Prospectus.

How can I complain?

If you have any complaints, you may:
- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, key information documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.
When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

Key Information Document

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

AMUNDI ACTIONS USA RESPONSABLE - R (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.
FR0013297520 - Currency: EUR
Management Company's website: www.amundi.fr
Call +33 143233030 for more information.
The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.
Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key Information Document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI ACTIONS USA RESPONSABLE, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.
Term: The product has a duration of 99 years. The Management Company may dissolve the product by means of liquidation or merger with another product in accordance with legal requirements.
AMF Classification ("Autorité des Marchés Financiers"): International equities
Objectives: By subscribing to AMUNDI ACTIONS USA RESPONSABLE, you are investing in securities of US companies selected based on sustainable development criteria.
The management objective is, over five years, to equal or outperform its benchmark, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalisation of US companies, after taking ongoing charges into account, while incorporating ESG criteria into the selection process and analysis of the Fund's securities.
To achieve this, the management team focuses its portfolio on the shares of listed US companies. As such, it is based on a financial analysis combined with a non-financial analysis based on ESG (environmental, social and governance) criteria. For example, ESG criteria includes energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and overall ethics for the governance dimension. The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating.
The Fund implements an SRI strategy based on a combination of approaches:

- "rating improvement" approach: the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated securities. (From 01/01/2026, this percentage of lowest-rated securities will increase to 30%).
- normative and sectoral exclusion approach: exclusions of controversial weapons, companies that seriously and repeatedly violate one or more of the ten principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco in accordance with Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class, which aims to favour the leading issuers in their sector of activity according to ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated A to F.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.
Moreover, apart from bond issues specifically intended to finance green, social and/or sustainable projects, the UCI also applies exclusions to companies that derive a certain share of their turnover from fossil fuels (coal mining, oil and gas etc.) or that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more comprehensive assessment of the risks and sectoral opportunities specific to each issuer. Monetary and bond products can also be selected.

The Fund has the SRI (Socially Responsible Investment) label.
Forward financial instruments or temporary purchases and sales of securities may be used for hedging and/or exposure.

The UCI is actively managed. Portfolio construction is carried out according to a systematic approach, aiming to exclude companies negatively rated in terms of ESG and to overweight companies combining positive ratings on both the ESG and financial dimension. The UCI is built under the constraints of limited geographical and sectoral deviations and a moderate ex-ante Tracking Error (risk of performance gap between the portfolio and the benchmark, estimated by a risk model), within a range of 1 to 3% under normal market conditions.
The UCI is classified Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").
Intended retail investors: This product is intended for investors with a basic knowledge and/or no or limited experience of investing in funds, who are seeking to increase the value of their investment and receive income over the recommended holding period and who are able to bear a loss of up to the full amount invested.
The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.com and/or in the prospectus).
Redemption and transaction: Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ACTIONS USA RESPONSABLE prospectus.
Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

More information: Further information regarding this product, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management, 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available at www.amundi.fr

Depositary: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



Lowest risk Highest risk



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.
The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment EUR 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	€3,180	€3,120
	Average return each year	-68.2%	-20.8%
Unfavourable Scenario	**What you might get back after costs**	€8,540	€10,220
	Average return each year	-14.6%	0.4%
Moderate Scenario	**What you might get back after costs**	€10,800	€17,340
	Average return each year	8.0%	11.6%
Favourable Scenario	**What you might get back after costs**	€13,870	€19,960
	Average return each year	38.7%	14.8%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 28/03/2024 and 12/06/2025.
Moderate scenario: This type of scenario occurred for an investment made between 30/09/2019 and 30/09/2024.
Favourable scenario: This type of scenario occurred for an investment made between 31/03/2020 and 31/03/2025

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000		
Scenarios	**If you exit after**	
	1 year	**5 years***
Total costs	€354	€1,195
Annual Cost Impact**	3.6%	1.8%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 13.40% before costs and 11.64% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (2.50% of amount invested/EUR 250). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	This includes distribution costs of 2.50% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 250
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.92% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 89.70
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 14.42
	Incidental costs taken under specific conditions	
Performance fees	There is no performance fee for this product.	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ACTIONS USA RESPONSABLE prospectus for more information about redemptions. A redemption cap mechanism (known as a "gate") may be implemented by the Management Company. How it would be operated is described in the Prospectus.

How can I complain?

If you have any complaints, you may:
- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, key information documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.
When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.
Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

AMUNDI STOCKS USA RESPONSIBLE - Z (C)

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR0013394491 - Currency: EUR Website of the management company : www.amundi.fr Call +33 143233030 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of Amundi Asset Management with regard to this key information document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI EQUITIES USA RESPONSABLE, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a FCP.

Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.

AMF ("Autorité des marchés financiers") classification: International equities

Objectives: By subscribing to AMUNDI EQUITIES USA RESPONSIBLE, you invest in the securities of selected American companies taking into account criteria related to sustainable development.

The management objective is to achieve a performance over 5 years that is higher than or equal to that of its benchmark index, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalizations of American companies, after taking into account current costs, while integrating ESG criteria into the selection and analysis process of the mutual fund's securities.

To achieve this, the management team orients its portfolio towards the equities of US listed companies. As such, it is based on a financial analysis combined with an extra-financial analysis based on ESG (Environmental, Social, Governance) criteria. As an indication, ESG criteria are energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and global ethics for the governance dimension. The extra-financial analysis results in an ESG rating of each issuer on a scale ranging from A (best rating) to G (worst rating). At least 90% of the securities in the portfolio have an ESG rating.

The fund implements an SRI strategy based on a combination of approaches: "rating improvement" approach: the average ESG rating of the portfolio must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated stocks. (From 01/01/2026, this percentage of the lowest rated securities will increase to 30%).

- Normative and sectoral exclusion approach: exclusions of controversial armaments, companies that seriously and repeatedly contravene one or more of the 10 principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco according to Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class which aims to favour issuers that are leaders in their sector of activity according to the ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated from A to F.

The Best-in-class approach does not exclude any sector of activity a priori; The fund can thus be exposed to certain controversial sectors. In order to limit the potential extra-financial risks of these sectors, the fund applies the exclusions mentioned above as well as an engagement policy that aims to promote dialogue with issuers and support them in improving their ESG practice.

In addition, apart from bond issues intended to specifically finance green, social and/or sustainable projects, the OPC also applies exclusions to companies that derive a certain part of their turnover from fossil fuels (coal, oil, gas extraction, etc.) or to those that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more global assessment of the risks and opportunities specific to each issuer. Money market and bond products can also be selected.

The FCP benefits from the SRI label.
Forward financial instruments or acquisitions and disposals of securities may be used as a hedge and/or exposure.

The OPC is actively managed. Portfolio construction is carried out using a systematic approach, aiming to exclude companies with a negative ESG rating and to overweight companies with a combination of positive ESG and financial ratings. The UCI is built under the constraint of limited geographical and sectoral deviations and a moderate ex ante tracking error (risk of a performance gap between the portfolio and the benchmark index, estimated by a risk model), in a range of 1% to 3% in normal market conditions. The UCI is classified as Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").

Targeted retail investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment and receive income over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).

Redemption and transaction: The units may be sold (redeemed) daily as indicated in the prospectus at the corresponding transaction price (net asset value). Further details can be found in the prospectus of AMUNDI EQUITIES USA RESPONSIBLE. Distribution Policy: As this is a class of non-distribution shares, the income from the investment is reinvested.

Further information : Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR



Lowest risk Highest risk The risk indicator is based on the assumption



that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 4 out of 7, which is a medium risk class. In other words, the potential losses related to the future results of the product are at an average level and, if the situation were to deteriorate in the markets, it is possible that our ability to pay you could be affected.

Additional risks : Market liquidity risk can increase the variation in product performance.

The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.

In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of AMUNDI ACTIONS USA RESPONSIBLE.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Investment 10,000 EUR			
Scenarios		**If you go out after 1 year**	**5 years**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	**What you could get after the costs are deducted**	€ 3,100	€ 3,020
	Average annual return	-69,0%	-21.3%
Adverse scenario	**What you could get after the costs are deducted**	€ 8,330	€ 10,000
	Average annual return	-16,7%	0.0%
Intermediate scenario	**What you could get after the costs are deducted**	€ 10,550	€ 17,210
	Average annual return	5,5%	11,5%
Favourable scenario	**What you could get after the costs are deducted**	€ 13,560	€ 19,770
	Average annual return	35,6%	14,6%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 28/03/2024 and 12/06/2025 Intermediate scenario: This type of scenario occurred for an investment between 30/09/2019 and 30/09/2024 Favourable scenario: This type of scenario occurred for an investment between 31/03/2020 and 31/03/2025

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product, and the return on the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:

– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.

- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios	**If you go out after 5 years***	
	1 year	
Total Costs	€ 578	€ 1,224
Impact of annual costs**	5,8%	2,1%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 13.55% before costs deducted and 11.47% after this deduction.
These figures include the maximum distribution costs that the person selling you the product can charge you (5.00% of the amount invested / 500 EUR). This person will inform you of the actual distribution costs.

COMPOSITION OF COSTS

	you exit One-time entry or exit costs after 1 year	
Entry Costs If	This includes distribution costs of 5.00% of the amount invested. This is the maximum amount you will pay. The person who sells you the product will inform you of the actual costs. Up to 500 EUR	
Exit costs	We do not charge output costs for this product, but the person selling you the product can.	0,00 EUR
	Recurring costs levied annually	
Management fees and other costs 0.55% of the value of your investment per year. This percentage is based on actual costs in the last administrative or year. operating		52,25 EUR
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our buying and selling.	14.05 EUR
	Soft costs levied under certain specific conditions	
Commissions related to Results	20.00% of the annual outperformance of the reference asset. The calculation applies to each date of calculation of the Net Asset Value in accordance with the terms and conditions described in the prospectus. Past underperformance over the last 5 years must be recovered before any re-recognition of the performance fee. The Actual amount will vary depending on the performance of your investment. The above estimate of total costs 12.35 EUR includes the average over the past 5 years. **The performance fee is levied even if the performance of the share over the observation period is negative, while remaining higher than the performance of the reference asset.**	

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule : Orders to redeem units must be received by 12:25 (Paris time) on the day the net asset value is established. Please refer to the AMUNDI EQUITIES USA RESPONSIBLE prospectus for more details regarding redemptions. A redemption cap mechanism (known as "gates") can be implemented by the management company. The terms and conditions of operation are described in the Prospectus.

How do I make a claim?

If you have any complaints, you can: Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France Send an e-mail to complaints@amundi.com

In the case of a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr.
If you have a complaint about the person who recommended this product to you, or who sold it to you, you should contact them to obtain all the information concerning the procedure to follow to make a complaint.

Other relevant information

The prospectus, key information documents, investor notices, financial reports and other product disclosure documents, including the various published product policies, can be found on our website www.amundi.fr. You can also request a copy of these documents from the management company's registered office.

Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. Past performance: You can download the Fund's past performance over the past 10 years on www.amundi.fr. Performance Scenarios: You can view previous performance scenarios updated monthly on www.amundi.fr.

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

AMUNDI RESPONSIBLE USA EQUITIES - PM (C)

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR0013431814 - Currency: EUR Management company website : www.amundi.fr Call +33 143233030 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of Amundi Asset Management with regard to this key information document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI EQUITIES USA RESPONSABLE, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a FCP.

Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.

AMF ("Autorité des marchés financiers") classification: International equities

Objectives: By subscribing to AMUNDI EQUITIES USA RESPONSIBLE, you invest in the securities of selected American companies taking into account criteria related to sustainable development.

The management objective is to achieve a performance over 5 years that is higher than or equal to that of its benchmark index, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalizations of American companies, after taking into account current costs, while integrating ESG criteria into the selection and analysis process of the mutual fund's securities.

To achieve this, the management team orients its portfolio towards the equities of US listed companies. As such, it is based on a financial analysis combined with an extra-financial analysis based on ESG (Environmental, Social, Governance) criteria. As an indication, ESG criteria are energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and global ethics for the governance dimension. The extra-financial analysis results in an ESG rating of each issuer on a scale ranging from A (best rating) to G (worst rating). At least 90% of the securities in the portfolio have an ESG rating.

The fund implements an SRI strategy based on a combination of approaches: "rating improvement" approach: the average ESG rating of the portfolio must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated stocks. (From 01/01/2026, this percentage of the lowest rated securities will increase to 30%).

- Normative and sectoral exclusion approach: exclusions of controversial armaments, companies that seriously and repeatedly contravene one or more of the 10 principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco according to Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class which aims to favour issuers that are leaders in their sector of activity according to the ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated from A to F.

The Best-in-class approach does not exclude any sector of activity a priori; The fund can thus be exposed to certain controversial sectors. In order to limit the potential extra-financial risks of these sectors, the fund applies the exclusions mentioned above as well as an engagement policy that aims to promote dialogue with issuers and support them in improving their ESG practice.

In addition, apart from bond issues intended to specifically finance green, social and/or sustainable projects, the OPC also applies exclusions to companies that derive a certain part of their turnover from fossil fuels (coal, oil, gas extraction, etc.) or to those that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more global assessment of the risks and opportunities specific to each issuer. Money market and bond products can also be selected.

The FCP benefits from the SRI label.
Forward financial instruments or acquisitions and disposals of securities may be used as a hedge and/or exposure.

The OPC is actively managed. Portfolio construction is carried out using a systematic approach, aiming to exclude companies with a negative ESG rating and to overweight companies with a combination of positive ESG and financial ratings. The UCI is built under the constraint of limited geographical and sectoral deviations and a moderate ex ante tracking error (risk of a performance gap between the portfolio and the benchmark index, estimated by a risk model), in a range of 1% to 3% in normal market conditions. The UCI is classified as Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").

Targeted retail investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment and receive income over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).

Redemption and transaction: The units may be sold (redeemed) daily as indicated in the prospectus at the corresponding transaction price (net asset value). Further details can be found in the prospectus of AMUNDI EQUITIES USA RESPONSIBLE. Distribution Policy: As this is a class of non-distribution shares, the income from the investment is reinvested.

Further information : Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR



Lowest Risk Highest Risk

The risk indicator is based on the assumption that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 4 out of 7, which is a medium risk class. In other words, the potential losses related to the future results of the product are at an average level and, if the situation were to deteriorate in the markets, it is possible that our ability to pay you could be affected.

Additional risks : Market liquidity risk can increase the variation in product performance.
The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.
In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of AMUNDI ACTIONS USA RESPONSIBLE.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

	Recommended holding period: 5 years Investment 10,000 EUR		
Scenarios		**If you go out after 1 year**	**5 years**
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	**What you could get after the costs are deducted**	€ 2,930	€ 2,880
	Average annual return	-70.7%	-22.0%
Adverse scenario	**What you could get after the costs are deducted**	€ 7,790	€ 9,350
	Average annual return	-22.1%	-1.3%
Intermediate scenario	**What you could get after the costs are deducted**	€ 9,870	€ 15,470
	Average annual return	-1.3%	9.1%
Favourable scenario	**What you could get after the costs are deducted**	€ 12,830	€ 17,890
	Average annual return	28.3%	12.3%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 28/03/2024 and 12/06/2025 Intermediate scenario: This type of scenario occurred for an investment between 31/05/2017 and 31/05/2022 Favourable scenario: This type of scenario occurred for an investment between 31/10/2016 and 29/10/2021

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:
– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.
- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios	**If you go out after**	
	1 year	**5 years***
Total Costs	€ 1,157	€ 2,400
Impact of annual costs**	11,7%	4,3%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 13.39% before costs deducted and 9.12% after this deduction.
These figures include the maximum distribution costs that the person selling you the product can charge you (10.00% of the amount invested / 1,000 EUR). This person will inform you of the actual distribution costs.

COMPOSITION OF COSTS

	you exit One-time entry or exit costs after 1 year	
Entry Costs	This includes distribution costs of 10.00% of the amount invested. This is the maximum amount you will pay. The person who sells you the product will inform you of the actual costs. Up to 1,000 EUR	
Exit costs If	EUR We do not charge output costs for this product, but the person who sells you the product can.	0,00
	Recurring costs levied annually Management	
fees and other costs 1.60% of the value of your investment per year. This percentage is based on actual costs over the course of the administrative or operating expenses in the last year.		144,00 EUR
Transaction costs : We buy and sell the underlying investments for the product. The actual amount will vary in 13.31 EUR depending on the volume of our purchases and sales.	0.15% of the value of your investment per year. This is an estimate of the costs incurred when	
Ancillary costs levied under certain specific conditions Performance-related fees There is no performance-related fee for this product. EUR 0.00		

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule : Orders to redeem units must be received by 12:25 (Paris time) on the day the net asset value is established. Please refer to the AMUNDI EQUITIES USA RESPONSIBLE prospectus for more details regarding redemptions. A redemption cap mechanism (known as "gates") can be implemented by the management company. The terms and conditions of operation are described in the Prospectus.

How do I make a claim?

If you have any complaints, you can: Send a letter to Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris - France Send an e-mail to complaints@amundi.com

In the case of a complaint, you must clearly state your contact details (name, address, telephone number or email address) and provide a brief explanation of your complaint. You can find more information on our website www.amundi.fr.
If you have a complaint about the person who recommended this product to you, or who sold it to you, you should contact them to obtain all the information concerning the procedure to follow to make a complaint.

Other relevant information

The prospectus, key information documents, investor notices, financial reports and other product disclosure documents, including the various published product policies, can be found on our website www.amundi.fr. You can also request a copy of these documents from the management company's registered office.

Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. Past performance: You can download the Fund's past performance over the past 10 years on www.amundi.fr. Performance Scenarios: You can view previous performance scenarios updated monthly on www.amundi.fr.

Key Information Document

Purpose: This document contains key information about the investment product. It is not a commercial document.

This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

Product

AMUNDI RESPONSIBLE USA EQUITIES - O (C)

Asset Management Company: Amundi Asset Management (hereinafter: "we" or "us" or "the management company"), a member of the Amundi group of companies. FR001400QRW3 - Currency: EUR Website of the management company : www.amundi.fr Call +33 143233030 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of Amundi Asset Management with regard to this key information document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.
Key information document production date: 17/06/2025.

What is this product?

Type: Units of AMUNDI EQUITIES USA RESPONSABLE, an undertaking for collective investment in transferable securities (UCITS) constituted in the form of a FCP.

Duration: The product life is 99 years. The Management Company may dissolve the product by liquidation or merger with another product in accordance with legal requirements.

AMF ("Autorité des marchés financiers") classification: International equities

Objectives: By subscribing to AMUNDI EQUITIES USA RESPONSIBLE, you invest in the securities of selected American companies taking into account criteria related to sustainable development.

The management objective is to achieve a performance over 5 years that is higher than or equal to that of its benchmark index, the S&P500 (expressed in dollars - dividends reinvested), representative of the main market capitalizations of American companies, after taking into account current costs, while integrating ESG criteria into the selection and analysis process of the mutual fund's securities.

To achieve this, the management team orients its portfolio towards the equities of US listed companies. As such, it is based on a financial analysis combined with an extra-financial analysis based on ESG (Environmental, Social, Governance) criteria. As an indication, ESG criteria are energy consumption and greenhouse gas emissions for the environmental dimension, human rights, health or safety for the social dimension, or remuneration policy and global ethics for the governance dimension. The extra-financial analysis results in an ESG rating of each issuer on a scale ranging from A (best rating) to G (worst rating). At least 90% of the securities in the portfolio have an ESG rating.

The fund implements an SRI strategy based on a combination of approaches: "rating improvement" approach: the average ESG rating of the portfolio must be higher than the ESG rating of the investment universe after eliminating at least 25% of the lowest-rated stocks. (From 01/01/2026, this percentage of the lowest rated securities will increase to 30%).

- Normative and sectoral exclusion approach: exclusions of controversial armaments, companies that seriously and repeatedly contravene one or more of the 10 principles of the United Nations Global Compact and sectoral exclusions on coal and tobacco according to Amundi's current exclusion policy. These issuers are rated G.
- Best-in-Class which aims to favour issuers that are leaders in their sector of activity according to the ESG criteria identified by the management company's team of extra-financial analysts. These issuers are rated from A to F.

The Best-in-class approach does not exclude any sector of activity a priori; The fund can thus be exposed to certain controversial sectors. In order to limit the potential extra-financial risks of these sectors, the fund applies the exclusions mentioned above as well as an engagement policy that aims to promote dialogue with issuers and support them in improving their ESG practice.

In addition, apart from bond issues intended to specifically finance green, social and/or sustainable projects, the OPC also applies exclusions to companies that derive a certain part of their turnover from fossil fuels (coal, oil, gas extraction, etc.) or to those that do not meet the eligibility criteria of the French SRI label.

Thus, socially responsible management aims to reconcile the search for performance with the development of socially responsible practices and to achieve a more global assessment of the risks and opportunities specific to each issuer. Money market and bond products can also be selected.

The FCP benefits from the SRI label.
Forward financial instruments or acquisitions and disposals of securities may be used as a hedge and/or exposure.

The OPC is actively managed. Portfolio construction is carried out using a systematic approach, aiming to exclude companies with a negative ESG rating and to overweight companies with a combination of positive ESG and financial ratings. The UCI is built under the constraint of limited geographical and sectoral deviations and a moderate ex ante tracking error (risk of a performance gap between the portfolio and the benchmark index, estimated by a risk model), in a range of 1% to 3% in normal market conditions. The UCI is classified as Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation").

Targeted retail investors: This product is aimed at investors, who have limited or no background knowledge and/or experience of investing in funds, who aim to increase the value of their investment and receive income over the recommended holding period with the ability to bear losses up to the amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the website of the www.amundi.com management company and/or in the prospectus).

Redemption and transaction: The units may be sold (redeemed) daily as indicated in the prospectus at the corresponding transaction price (net asset value). Further details can be found in the prospectus of AMUNDI EQUITIES USA RESPONSIBLE. Distribution Policy: As this is a class of non-distribution shares, the income from the investment is reinvested.

Further information : Further information on this product, including the prospectus and financial reports, can be obtained free of charge upon request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.
The net asset value of the product is available on www.amundi.fr

Custodian: CACEIS Bank.

What are the risks and what could it bring me?

RISK INDICATOR



Lowest Risk Highest Risk

The risk indicator is based on the assumption that you keep the product for 5 years.

The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 4 out of 7, which is a medium risk class. In other words, the potential losses related to the future results of the product are at an average level and, if the situation were to deteriorate in the markets, it is possible that our ability to pay you could be affected.

Additional risks : Market liquidity risk can increase the variation in product performance.
The use of complex products such as derivatives can lead to an amplification of the movements of securities in your portfolio. As this product does not provide protection against market hazards, you could lose all or part of your investment.
In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of AMUNDI ACTIONS USA RESPONSIBLE.

PERFORMANCE SCENARIOS

The unfavourable, intermediate and favourable scenarios presented represent examples using the best and worst performance as well as the average performance of the Fund over the last 10 years. Markets could move very differently in the future. The stress scenario shows what you could achieve in extreme market situations.

What you will get from this product depends on the future performance of the market. Future market developments are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years
Investment 10,000 EUR

Scenarios		If you go out after 1 year	5 years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Scenario of tensions	What you could get after the costs are deducted	€ 2,930	€ 2,880
	Average annual return	-70.7%	-22.0%
Adverse scenario	What you could get after the costs are deducted	€ 7,930	€ 9,510
	Average annual return	-20.7%	-1.0%
Intermediate scenario	What you could get after the costs are deducted	€ 10,040	€ 16,580
	Average annual return	0.4%	10.6%
Favourable scenario	What you could get after the costs are deducted	€ 12,880	€ 19,070
	Average annual return	28.8%	13,8%

The figures shown include all costs of the product itself, but not necessarily all fees owed to your advisor or distributor. These numbers do not take into account your personal tax situation, which can also affect the amounts you will receive.

Adverse scenario: This type of scenario occurred for an investment between 28/03/2024 and 12/06/2025 Intermediate scenario: This type of scenario occurred for an investment between 28/04/2017 and 29/04/2022 Favourable scenario: This type of scenario occurred for an investment between 31/10/2016 and 29/10/2021

What happens if Amundi Asset Management is unable to make the payments?

The proceeds are a separate co-ownership of financial instruments and deposits from the Management Company. In the event of default by the Management Company, the assets of the proceeds held by the custodian will not be affected. In the event of a custodian default, the risk of financial loss of the product is mitigated due to the legal segregation of the custodian's assets from those of the product.

What will this investment cost me?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how these costs affect your investment.

COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product. The amounts shown here are illustrations based on an example of the investment amount and the different possible investment periods.

We assumed:
– that in the first year you would get back the amount you invested (0% annual return). That for the other holding periods, the product evolves in the manner indicated in the intermediate scenario.
- EUR 10,000 is invested.

Investment EUR 10 000		
Scenarios	**If you go out after**	
	1 year	**5 years***
Total Costs	€ 1,028	€ 1,265
Impact of annual costs**	10,3%	2,7%

* Recommended holding period.
** It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 13.36% before deducting costs and 10.64% after this deduction.
These figures include the maximum distribution costs that the person selling you the product can charge you (10.00% of the amount invested / 1,000 EUR). This person will inform you of the actual distribution costs.

COMPOSITION OF COSTS

	you exit One-time entry or exit costs after 1 year	
Entry Costs	This includes distribution costs of 10.00% of the amount invested. This is the maximum amount you will pay. The person who sells you the product will inform you of the actual costs. Up to 1,000 EUR	
Exit costs If	EUR We do not charge output costs for this product, but the person who sells you the product can.	0,00
	Recurring costs levied annually Management	
fees and other costs 0.17% of the value of your investment per year. This percentage is based on actual costs over the course of the administrative or operating expenses in the last year.		15,30 EUR
Transaction costs : We buy and sell the underlying investments for the product. The actual amount will vary in 13.31 EUR depending on the volume of our purchases and sales.	0.15% of the value of your investment per year. This is an estimate of the costs incurred when	
Ancillary costs levied under certain specific conditions Performance-related fees There is no performance-related fee for this product. EUR 0.00		

How long do I have to keep it, and can I withdraw money early?

Recommended holding period: 5 years. This period is based on our assessment of the risk and compensation characteristics and costs of the Fund. This product is designed for medium-term investment; You must be willing to hold your investment for at least 5 years. You can get your investment back at any time or hold it for a longer period of time.

Order schedule : Orders to redeem units must be received by 12:25 (Paris time) on the day the net asset value is established. Please refer to the AMUNDI EQUITIES USA RESPONSIBLE prospectus for more details regarding redemptions. A redemption cap mechanism (known as "gates") can be implemented by the management company. The terms and conditions of operation are described in the Prospectus.

How do I make a claim?

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Where this product is used as a unit-linked vehicle for a life insurance or capitalisation contract, additional information on that contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of default of the insurance undertaking are set out in the key information document of that contract that must be submitted by your insurer or broker or any other insurance intermediary in accordance with its legal obligation. Past performance: There is insufficient data to provide a useful indication of past performance to retail investors. Performance Scenarios: You can view previous performance scenarios updated monthly on www.amundi.fr.

Periodic information for financial products referred to in Article 8(1), (2) and (2a) of Regulation (EU) 2019/2088 and the first paragraph of Article 6 of Regulation (EU) 2020/852

Product name:
AMUNDI RESPONSIBLE USA ACTIONS

Legal Entity Identifier:
969500BDZ40WMMHSQA64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- [X] **No**

- ☐ It has made **sustainable investments with an environmental objective: _____**
  - ☐ in economic activities that are considered environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that are not considered environmentally sustainable under the EU taxonomy
- ☐ It has made **sustainable investments with a social objective: _____**
- [X] It promoted **environmental and/or social (I/O) characteristics** and although it did not have a sustainable investment target, it had a proportion of **44.52%** _____ sustainable investments
  - ☐ with an environmental objective in economic activities that are considered environmentally sustainable under the EU taxonomy
  - [X] with an environmental objective in economic activities that are not considered environmentally sustainable under the EU Taxonomy
  - [x] **with a social purpose**
- ☐ It promoted I/O features, but **did not make sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that it does not cause significant harm to any of those objectives and that the companies receiving the investments apply good governance practices.

The **EU Taxonomy** is a classification system established by Regulation (EU) 2020/852, which lists **environmentally sustainable economic activities.**

This regulation does not establish a list of socially sustainable economic activities. Sustainable investments with an environmental objective are not necessarily aligned with the Taxonomy.

To what extent have the environmental and/or social characteristics promoted by this financial product been achieved?

During the period, the product promoted environmental and/or social characteristics by aiming for an ESG score higher than the ESG score of the investment universe represented by **S&P 500 (OFFICIAL).** To determine the ESG score of the investment product and universe, ESG performance is continuously assessed by comparing the average performance of a security in relation to the sector of the issuer of the security, with regard to each of the three ESG characteristics of environmental, social and governance. The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the

fund. No ESG benchmarks have been designated. The product is labelled SRI (Socially Responsible Investment). Throughout the year, it sought to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers is intended to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis evaluates their Environmental, Societal and Governance behaviors by assigning them an ESG rating ranging from A (best score) to G (worst score), in order to achieve a more global assessment of risks.

1. The portfolio has consistently applied Amundi's exclusion policy as follows:
    - legal exclusions on controversial armaments;
    - companies that seriously and repeatedly breach one or more of the 10 principles of the UN Global Compact, without credible remedial measures;
    - the Amundi Group's sectoral exclusions on Coal and Tobacco (details of this policy are available in Amundi's Responsible Investment Policy available on the www.amundi.fr website).

2. No investments were made in G-rated issuers. For any issuer whose rating has been downgraded to G, the securities already in the portfolio are sold within a period of time in accordance with the commitments made in the prospectus of the product.

3. The portfolio's weighted average ESG score has consistently been higher than the weighted average ESG score of the product's investment universe after eliminating the worst 20% of issuers.

4. The product favoured the best-rated issuers within their sector of activity according to the ESG criteria identified by the management company's team of extra-financial analysts ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may thus be exposed to certain controversial sectors.

Sustainability **indicators** measure how well the environmental or social characteristics promoted by the product are achieved.

How has the sustainability indicators performed?

Amundi has developed its own internal ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies are evolving.

The sustainability indicator used is the average ESG score of the product, which must be higher than the ESG score of its investment universe.

At the end of the period:

- The portfolio's weighted average ESG score is: **-0.148 (D).**
- The weighted average ESG score of the reference universe is**: -0.484 (D).**

Amundi's ESG rating used to determine the ESG score is a quantitative ESG score translated into seven scores, ranging from A (the best scores in the universe) to G (the worst). In Amundi's ESG rating scale, the securities on the exclusion list correspond to a score of G.

For corporate issuers, ESG performance is assessed globally and according to relevant criteria by comparison with the average performance of their sector of activity, through the combination of the three ESG dimensions:

- the environmental dimension: it examines the ability of emitters to control their direct and indirect impact on the environment, by limiting their energy consumption, reducing their greenhouse gas emissions, combating the depletion of resources and protecting biodiversity;

- the social dimension: it measures the way in which an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and respect for human rights in general;
- The governance dimension: it assesses the issuer's ability to provide the foundations for an effective corporate governance framework and to generate value over the long term.

Amundi's ESG rating methodology is based on 38 criteria, either generic (common to all companies regardless of their activity) or sector-specific, weighted by sector and considered according to their impact on the issuer's reputation, operational efficiency and regulation . Amundi's ESG ratings are likely to be expressed globally on the three dimensions E, S and G or individually on any environmental or social factor.

... And compared to previous periods?

At the end of the previous period, the weighted average ESG score of the portfolio was 0.223 (D)and the weighted average ESG score of the ESG investment universe was -0.511 (E).

What were the objectives of the sustainable investments that the financial product intended to achieve in part and how did sustainable investing contribute to these objectives?

The objectives of sustainable investing were to invest in companies that meet two criteria:

1. Follow environmental and social best practices; and
2. not to generate products and services that harm the environment and society.

The definition of "best performing" company is based on a proprietary Amundi ESG methodology that aims to measure a company's ESG performance. To be considered "top performer," a company must achieve the highest score among the top three (A, B, or C, on a rating scale from A to G) in its industry on at least one important environmental or social factor. Important environmental and social factors are identified at the sector level. The identification of these factors is based on Amundi's ESG analysis framework, which combines non-financial data and qualitative analysis of the associated sectoral and sustainability themes. Factors identified as material have a contribution of more than 10% to the overall ESG score. For the energy sector, for example, the material factors are: emissions and energy, biodiversity and pollution, health and safety, local communities and human rights.

To contribute to the above objectives, the investee enterprise must not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertiliser and pesticide manufacturing, single-use plastic production) that are not compatible with these criteria.

The sustainable nature of an investment is assessed at the level of the investee company. For external UCIs, the criteria for determining the sustainable investments that these underlying UCIs may hold and their objectives depend on the specific approach of each management company.

The main negative impacts correspond to the most significant adverse impacts of investment decisions on sustainability factors related to environmental issues;

To what extent the sustainable investments that the financial product has partially

Have they not caused significant harm to an environmentally or socially sustainable investment objective?

To ensure that sustainable investments do not cause significant harm, Amundi used two filters:

- The first "DNSH" ("Do Not Significantly Harm") filter is based on the monitoring of mandatory indicators of the Principals.

social and personnel rights, respect for human rights and the fight against corruption and acts of corruption.

Adverse Impacts of Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data are available (e.g. GHG or greenhouse gas intensity of beneficiary companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. the carbon intensity of the beneficiary company does not belong to the last decile of the sector). Amundi already takes into account specific indicators of the Main Adverse Impacts in its exclusions policy as part of Amundi's Responsible Investment Policy (e.g. exposure to controversial weapons). These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the UN Global Compact, coal and tobacco.

- In addition to the specific sustainability factors covered by the first filter, Amundi has defined a second filter, which does not take into account the mandatory indicators of the Principal Adverse Impacts above, in order to verify that a company is not performing poorly from an environmental or social point of view compared to other companies in its sector, which corresponds to an environmental or social score greater than or equal to E according to Amundi's ESG rating.

For external UCIs, the consideration of the 'do no significant harm' principle and the impact of sustainable investments depend on the methodologies specific to each management company of the underlying UCIs.

How were indicators of adverse impacts considered?

As detailed above, the indicators of adverse impacts have been taken into account in the first DNSH (Do Not Significant Harm) filter: This is based on the monitoring of the mandatory indicators of Principal Adverse Impacts in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288 when reliable data are available via the combination of the following indicators and specific thresholds or rules:

- have a CO2 intensity that does not belong to the last decile of companies in the sector (only applies to high-intensity sectors), and
- have a diversity of the board of directors that does not belong to the last decile of companies in its sector, and
- be free from any controversy in terms of working conditions and human rights
- Be free from any controversy regarding biodiversity and pollution.

Amundi already takes into account specific Principal Adverse Impacts in its exclusion policy as part of its Responsible Investment Policy. These exclusions, which apply in addition to the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of the principles of the United Nations Global Compact, coal and tobacco.

Were sustainable investments in line with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Yes. The OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights have been integrated into Amundi's ESG rating methodology. The proprietary ESG rating tool evaluates issuers using data available from data providers. For example, the model has a dedicated criterion called "Community Involvement and Human Rights" that is applied to all sectors in addition to other human rights-related criteria, including socially responsible supply chains, working conditions, and industrial relations. In addition, we monitor controversies on a quarterly basis at a minimum, which includes companies identified for human rights violations. When controversies

arise, analysts assess the situation and apply a score to the controversy (using a proprietary, proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to keep up with trend and remediation efforts.

The EU Taxonomy establishes a ' do no significant harm' principle, according to which Taxonomy-aligned investments should not cause significant harm to the objectives of the EU Taxonomy, and is accompanied by specific EU criteria.

The 'do no significant harm' principle applies only to investments underlying the financial product that take into account the European Union's criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.



How has this financial product taken into account the main adverse impacts on sustainability factors?

The mandatory indicators of Principal Adverse Impacts provided for in Annex 1, Table 1 of Delegated Regulation (EU) 2022/1288, have been taken into account through the implementation of exclusion policies (normative and sectoral), the integration of ESG rating into the investment process, engagement and voting approaches:

- Exclusion: Amundi has defined normative exclusion rules, by activity and by sector, covering some of the main sustainability indicators listed by the Disclosure Regulation.
- ESG integration: Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G-rated issuers and best weighted average ESG score above the applicable benchmark). The 38 criteria used in Amundi's ESG rating approach have also been designed to take into account key impacts on sustainability factors, as well as the quality of mitigation.
- Engagement: Engagement is an ongoing and targeted process to influence the activities or behaviour of companies. The objective of the commitment can be divided into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social and human rights issues or other sustainability issues important to society and the global economy.
- Voting: Amundi's voting policy responds to a holistic analysis of all long-term issues that can influence value creation, including material ESG issues (Amundi's voting policy is available on its website).
- Controversy monitoring: Amundi has developed a controversy monitoring system that relies on three external data providers to systematically monitor controversies and their level of seriousness. This quantitative approach is then enriched by an in-depth assessment of each severe controversy, conducted by ESG analysts and the periodic review of its evolution. This approach applies to all Amundi funds.

For more information on how the mandatory Principal Adverse Impact indicators are used, please refer to the SFDR Statement available on www.amundi.fr.

What were the main investments of this financial product?

The list includes the investments constituting the largest proportion of investments in the financial product during the reference period, namely:

from 01/01/2025 to 31/12/2025

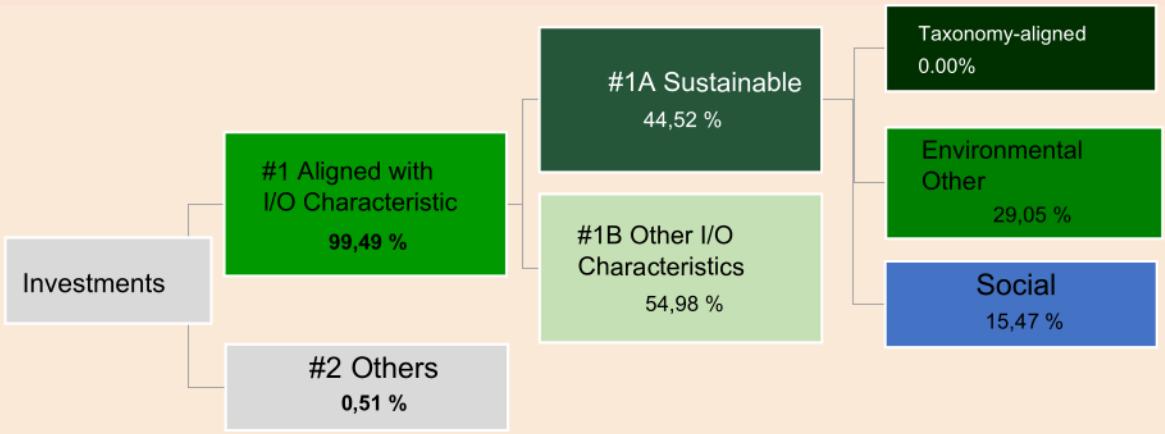
Largest investments	Industry	Sub-sector	Country	% of active population
NVIDIA CORP	Information technologies.	Semiconductors & Manufacturing Equipment	United States	8,36 %
APPLE INC	Information technologies.	Technology, Hardware and Equipment	United States	6,91 %
MICROSOFT CORP	Information technologies.	Software & IT Services	United States	6,78 %
AMAZON.COM INC	Cyclical consumption	Consumer Discretionary Distribution & Retail	United States	3,45 %
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2,98 %
BROADCOM INC	Information technologies.	Semiconductors & Manufacturing Equipment	United States	2,80 %
META PLATFORMS INC- CLASS A	Communication Services	Media & Entertainment	United States	2,42 %
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2,16 %
TESLA INC	Cyclical consumption	Automobiles & Components	United States	2,05 %
ELI LILLY & CO	Health	Pharmacy, Biotech. & Life Sciences	United States	1,81 %
APPLIED MATERIALS INC	Information technologies.	Semiconductors & Manufacturing Equipment	United States	1,66 %
VISA INC-CLASS A SHARES	Finance	Financial Services	United States	1,64 %
JPMORGAN CHASE & CO	Finance	Banks	United States	1,54 %
AMERICAN EXPRESS	Finance	Financial Services	United States	1,24 %
MASTERCARD INC-CL A	Finance	Financial Services	United States	1,22 %

What proportion of investments were related to sustainability?

The fund invested 44.52% in sustainability-related investments.

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Category **#1 Aligned with I/O characteristics** includes investments in the financial product used to achieve the environmental or social characteristics promoted by the financial product. Category **#2 Other** includes

the remaining investments of the financial product that are neither aligned with environmental or social characteristics nor considered sustainable investments.

Category **#1 Aligned on I/O Characteristics includes:**

- the sub-category **#1A Sustainable** covering investments sustainable on The environmental and social plan.

- The subcategory **#1B Other I/O characteristics** covers investments aligned with environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors have investments been made?

Industry	*Sub-Sector*	*% of active population*
Information technologies.	*Semiconductors & Manufacturing Equipment*	*14,60 %*
Information technologies.	*Software & IT Services*	*10,68 %*
Communication Services	*Media & Entertainment*	*10,01 %*

Information technologies.	*Technology, Materials and Equipment*	*9,73 %*
Finance	*Financial Services*	*7,87 %*
Health	*Pharmacy, Biotech. & Life Sciences*	*6,71 %*
Cyclical consumption	*Consumer Discretionary Distribution & Retail*	*6,02 %*
Industry	*Capital Goods*	*5,55 %*
Finance	*Banks*	*4,07 %*
Health	*Health Services & Equipment*	*3,76 %*
Real Estate	*REITs*	*2,29 %*
Cyclical consumption	*Automobiles & Components*	*2,28 %*
Cyclical consumption	*Consumer Services*	*1,97 %*
Non-Cyclical Consumption	*Consumer Staples Distribution & Retail*	*1,73 %*
Non-Cyclical Consumption	*Food, Beverage & Tobacco*	*1,73 %*
Industry	*Transportation*	*1,70 %*
Materials	*Chemistry*	*1,63 %*
Finance	*Insurance*	*1,48 %*
Industry	*Business & Professional Services*	*1,29 %*
Utilities	*Electric Utilities*	*1,27 %*

Non-Cyclical Consumption	*Household products, hygiene and beauty*	*1,12 %*
Communication Services	*Telecom Services*	*0,79 %*
Materials	*Metals and Mining.*	*0,64 %*
Cyclical consumption	*Consumer goods. Sustainable & Garment*	*0,23 %*
Utilities	*Water services*	*0,18 %*
Utilities	*Multi-Utilities*	*0,17 %*
Other	*Other*	*0,00 %*
Liquidity	*Liquidity*	*0,51 %*

Taxonomy-aligned activities are expressed as percentages:

- turnover for reflect the share of revenues from the green activities of companies in which the financial product a
- **Capital expenditure** (CapEx) to show the green investments made by companies in which the financial product invested, for a transition to a green economy;
- **operating expenses**

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

During the period considered, the fund invested 0,00 % in sustainable investments in line with the EU taxonomy.

Does the financial product investin fossil gas and/or nuclear energy activitiesthat are in line with the EU Taxonomy ? [1]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

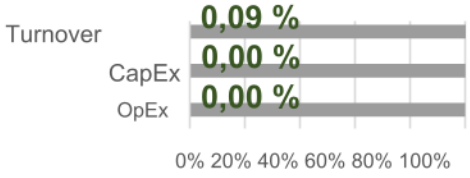
☒ No

[1] Fossil gas and/or nuclear activities will only be in line with the EU Taxonomy if they contribute to limiting climate change ("climate change mitigation") and do not cause significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The set of criteria for economic activities in the fossil gas and nuclear energy sectors that are in line with the EU Taxonomy are set out in Commission Delegated Regulation (EU) 2022/1214.

(OpEx) to reflect the green operating activities of the companies in which the financial product has invested.

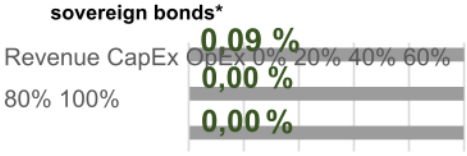
The graphs below show in green the percentage of investments aligned with the EU Taxonomy. Since there is no appropriate methodology to determine the Taxonomy-aligned of sovereign bonds*, the first chart shows the Taxonomy-aligned in relation to all investments in the financial product, including sovereign bonds, while the second chart represents the Taxonomy-only alignment in relation to investments
of the financial product other than sovereign bonds.

1. Alignment of investments with the Taxonomy, **including sovereign bonds***



	OpEx	CapEx	Turnover
• Other investments	100,00 %	100,00 %	99,91 %
• Taxonomy-aligned: fossil gas	0,00 %	0,00 %	0,00 %
• Taxonomy-aligned: nuclear	0,00 %	0,00 %	0,00 %
• Taxonomy-aligned [excluding gas and nuclear]	0,00 %	0,00 %	0,09 %

2. Taxonomy-aligned investments, excluding **sovereign bonds***



	OpEx	CapEx	Turnover
• Others Investments	100,00 %	100,00 %	99,91 %
• Aligned with the Taxonomy: fossil gas	0,00 %	0,00 %	
• Aligned with the Taxonomy: Nuclear	0,00 %	0,00 %	
• Aligned with the Taxonomy [excluding gas & nuclear]	0,00 %	0,00 %	

This chart represents 100.0% of total investments.

** For the purposes of these charts, "sovereign bonds" include all sovereign exposures.*

- ***What was the share of investments made in transitional and enabling activities?***

Enabling activities directly enable other activities to contribute substantially to the achievement of an environmental objective.

As of 31/12/2025, using data on green bond revenue and/or proceeds usage as an indicator, the share of the fund's investments in transitional activities was 0.00% and the share of investments in enabling activities was 0.00%. The percentage of alignment of the fund's investments with the EU taxonomy has not been verified by the fund's auditors or by a third party.

- ***Where is the percentage of investments aligned with the EU Taxonomy compared to previous reference periods?***

Transitional activities are activities for which low-carbon alternatives do not yet exist and, among other things, for which greenhouse gas emission levels correspond to the best achievable performance.

At the end of the previous period: the percentage of investments aligned with the taxonomy was 0.00 %

The symbol represents sustainable investments with an environmental objective that **do not take into account the criteria** on environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that was not aligned with the EU Taxonomy?

The share of sustainable investments with a non-Taxonomy-aligned environmental objective was **29.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under SFDR, but have part of their business that is not aligned with Taxonomy standards, or for which data is not yet available to make such an assessment.

What was the share of socially sustainable investments?

The share of socially sustainable investments was **15.47%** at the end of the period.

Which investments were included in the 'other' category, what was their purpose and were there minimum environmental or social safeguards?

Cash and/or other instruments held to manage the liquidity and risks of the portfolio have been included in the "#2 Other" category. For bonds and unrated stocks, minimum environmental and social safeguards are in place through a filtering of controversies against the principles of the United Nations Global Compact. Instruments not covered by ESG analysis may also include securities for which the data necessary to measure the achievement of environmental or social characteristics was not available. In addition, minimum environmental or social guarantees have not been defined.

What measures were taken to respect the environmental and/or social characteristics during the reporting period?

Sustainability indicators are made available in the portfolio management system, allowing managers to instantly assess the impact of their investment decisions on the portfolio.

These indicators are integrated into Amundi's supervisory framework, with responsibilities divided between the first level of control carried out by the investment teams themselves and the second level of control carried out by the risk teams, which continuously monitor compliance with the environmental or social characteristics promoted by the product.

In addition, Amundi's Responsible Investment Policy sets out an active approach to engagement that fosters dialogue with the investee companies, including those in this portfolio. The annual engagement report, available on https://legroupe.Amundi.com/documentation-esg, provides detailed information on this commitment and its results.

How did this financial product perform compared to the benchmark?

The indices of references are clues to

measure whether the financial product achieves environmental characteristics
es or social
which he promotes.

This product does not have an ESG benchmark.

- ***How does the benchmark differ from a broad market index?***

This product does not have an ESG benchmark.

- ***How did this financial product perform against sustainability indicators to determine the alignment of the benchmark with the characteristics of the financial product? environmental or social issues promoted?***

This product does not have an ESG benchmark.

- ***How did this financial product perform relative to the benchmark?***

This product does not have an ESG benchmark.

- ***How did this financial product perform relative to the broad market index?***

This product does not have an ESG benchmark.

LEGAL NOTICE

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